

RENEWAL NO. 1 OF THE JULY 12, 2024, PROFESSIONAL SERVICES CONTRACT
BETWEEN

STATE OF ALASKA
ALASKA STATE LEGISLATURE
LEGISLATIVE BUDGET & AUDIT COMMITTEE

AND

GAFFNEY, CLINE & ASSOCIATES, INC.

TOTAL AMOUNT OF THIS CONTRACT, AS RENEWED: REMAINS \$1,000,000
(amount includes reasonable travel expenses)

The parties to this Renewal No. 1, hereinafter referred to as the "Renewal," made and entered into on the date the Legislative Auditor or her designee signs the Renewal, are the State of Alaska, Alaska State Legislature, Legislative Budget and Audit Committee, whose address is 120 4th Street, State Capitol, Juneau, Alaska 99801-1182, hereinafter referred to as the "Committee," and Gaffney, Cline & Associates, Inc., whose address is 14990 Yorktown Plaza Dr, Houston, TX 77040, hereinafter referred to as the "Contractor," and hereby renews the Contract between the Committee and the Contractor dated July 12, 2024.

THE PURPOSE OF THIS RENEWAL is to exercise the first of the Contract's two (2) one-year renewal options and thereby extend the period of performance to 11:59 p.m. Alaska Time on June 30, 2026.

IT IS THEREFORE MUTUALLY AGREED THAT:

1. The Contract is renewed for a term of one (1) year beginning June 30, 2025, and terminating at 11:59 p.m. on June 30, 2026, with the Lessee having one renewal option remaining.
2. Execution of this Renewal is retroactive to June 30, 2025.

AUTHORIZATION; CERTIFICATION

Execution of this Renewal was authorized by a majority of the members of the Committee on June 30, 2025.

Execution of this Renewal by the Legislative Auditor or her designee hereby constitutes a certification that funds are available in an appropriation to pay for work performed under this Renewal through June 30, 2026.

All other terms of the Contract will remain the same.

IN WITNESS WHEREOF, the parties have executed this Renewal No. 1 on the dates indicated below:

CONTRACTOR:
GAFFNEY, CLINE &
ASSOCIATES, INC.

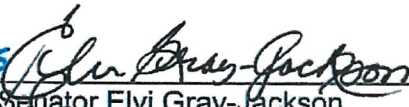
COMMITTEE:
STATE OF ALASKA
LEGISLATIVE BUDGET & AUDIT
COMMITTEE



Alejandro Duran
Vice President
Gaffney, Cline & Associates, Inc.
Business License No.: 734028

09/02/2025

Date



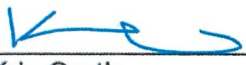
Senator Elvi Gray-Jackson
Chair
Legislative Budget & Audit Committee
Procurement Officer

09/02/25

Date

CERTIFYING AUTHORITY:

APPROVED AS TO FORM:



Kris Curtis
Legislative Auditor

9/2/25

Date



Emily
Legal Counsel

8/28/25

Date