



Discussion Slides: Alaska Senate Resources Committee

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FY 2013 Revenue Comparison

ANS West Coast Oil Price

	Production Tax				Total State Take				Total Government Take				Cash to Companies				FY 2013 % Government Take			
	ACES	SB 3001 (ex 40% Well Credit)	SB 3001 (With 40% Well Credit)	HB110	ACES	SB 3001 (ex 40% Well Credit)	SB 3001 (With 40% Well Credit)	HB110	ACES	SB 3001 (ex 40% Well Credit)	SB 3001 (With 40% Well Credit)	HB110	ACES	SB 3001 (ex 40% Well Credit)	SB 3001 (With 40% Well Credit)	HB110	ACES	SB 3001 (ex 40% Well Credit)	SB 3001 (With 40% Well Credit)	HB110
40	(233)	(233)	(528)	(323)	1,413	1,413	1,142	1,330	1,616	1,616	1,441	1,563	378	378	554	432	81%	81%	72%	78%
50	82	82	(213)	(8)	2,148	2,148	1,877	2,065	2,803	2,803	2,628	2,750	1,218	1,218	1,393	1,271	70%	70%	65%	68%
60	513	513	218	423	2,989	2,989	2,719	2,907	4,060	4,060	3,884	4,006	1,988	1,988	2,164	2,042	67%	67%	64%	66%
70	996	957	662	864	3,878	3,842	3,572	3,757	5,347	5,323	5,148	5,268	2,727	2,751	2,927	2,806	66%	66%	64%	65%
80	1,736	1,493	1,198	1,339	5,002	4,779	4,509	4,638	6,787	6,642	6,466	6,550	3,314	3,459	3,635	3,551	67%	66%	64%	65%
90	2,613	2,111	1,816	1,898	6,252	5,792	5,522	5,597	8,308	8,010	7,834	7,883	3,819	4,118	4,293	4,245	69%	66%	65%	65%
100	3,628	2,813	2,518	2,522	7,629	6,881	6,611	6,615	9,913	9,427	9,251	9,254	4,241	4,727	4,903	4,900	70%	67%	65%	65%
110	4,782	3,597	3,302	3,210	9,132	8,046	7,776	7,692	11,599	10,893	10,718	10,663	4,582	5,287	5,463	5,517	72%	67%	66%	66%
120	6,073	4,464	4,169	3,963	10,761	9,287	9,017	8,829	13,367	12,409	12,233	12,111	4,840	5,798	5,974	6,096	73%	68%	67%	67%
130	7,503	5,414	5,119	4,783	12,517	10,603	10,333	10,026	15,218	13,974	13,798	13,598	5,016	6,260	6,435	6,635	75%	69%	68%	67%
140	8,463	6,193	5,898	5,645	13,843	11,764	11,494	11,261	16,789	15,438	15,262	15,111	5,471	6,823	6,998	7,149	75%	69%	69%	68%
150	9,431	6,989	6,694	6,507	15,176	12,940	12,670	12,498	18,365	16,911	16,736	16,624	5,922	7,376	7,551	7,663	76%	70%	69%	68%
160	10,416	7,806	7,511	7,370	16,525	14,135	13,864	13,735	19,951	18,397	18,222	18,137	6,363	7,916	8,092	8,176	76%	70%	69%	69%
170	11,418	8,644	8,349	8,232	17,889	15,349	15,078	14,971	21,547	19,896	19,720	19,650	6,793	8,444	8,620	8,690	76%	70%	70%	69%
180	12,438	9,503	9,208	9,095	19,270	16,581	16,311	16,208	23,154	21,406	21,231	21,163	7,213	8,960	9,136	9,203	76%	70%	70%	70%
190	13,475	10,382	10,087	9,957	20,666	17,833	17,563	17,444	24,771	22,929	22,753	22,676	7,623	9,464	9,640	9,717	76%	71%	70%	70%
200	14,529	11,282	10,987	10,820	22,078	19,104	18,834	18,681	26,398	24,464	24,289	24,189	8,022	9,955	10,131	10,230	77%	71%	71%	70%

Note: Consistent with DOR methodology, these revenue numbers do not include payments for tax credits which are not claimed against current production, as these are accounted for separately in the budget. In 2013, DOR forecasts a potential liability of \$400mm for these credits.

Well Credit impact has been estimated assuming 40% of Capex dollars are Well Expenditures, qualifying for the 40% Well Credit. Actual impact will vary depending on proportion of Capex qualifying for the Well Credit.