

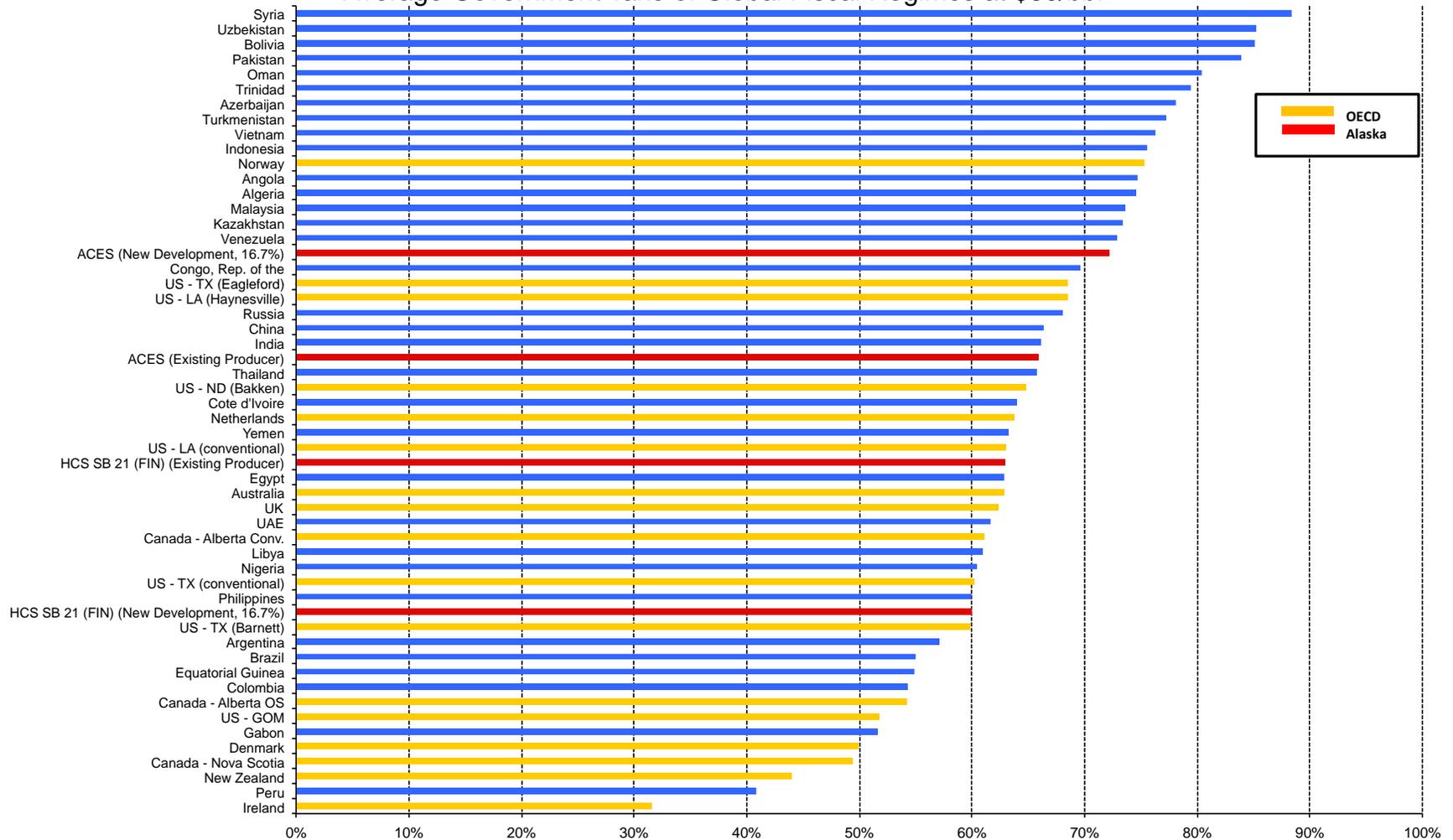


HCS SB21 (FIN) Government Take Competitiveness

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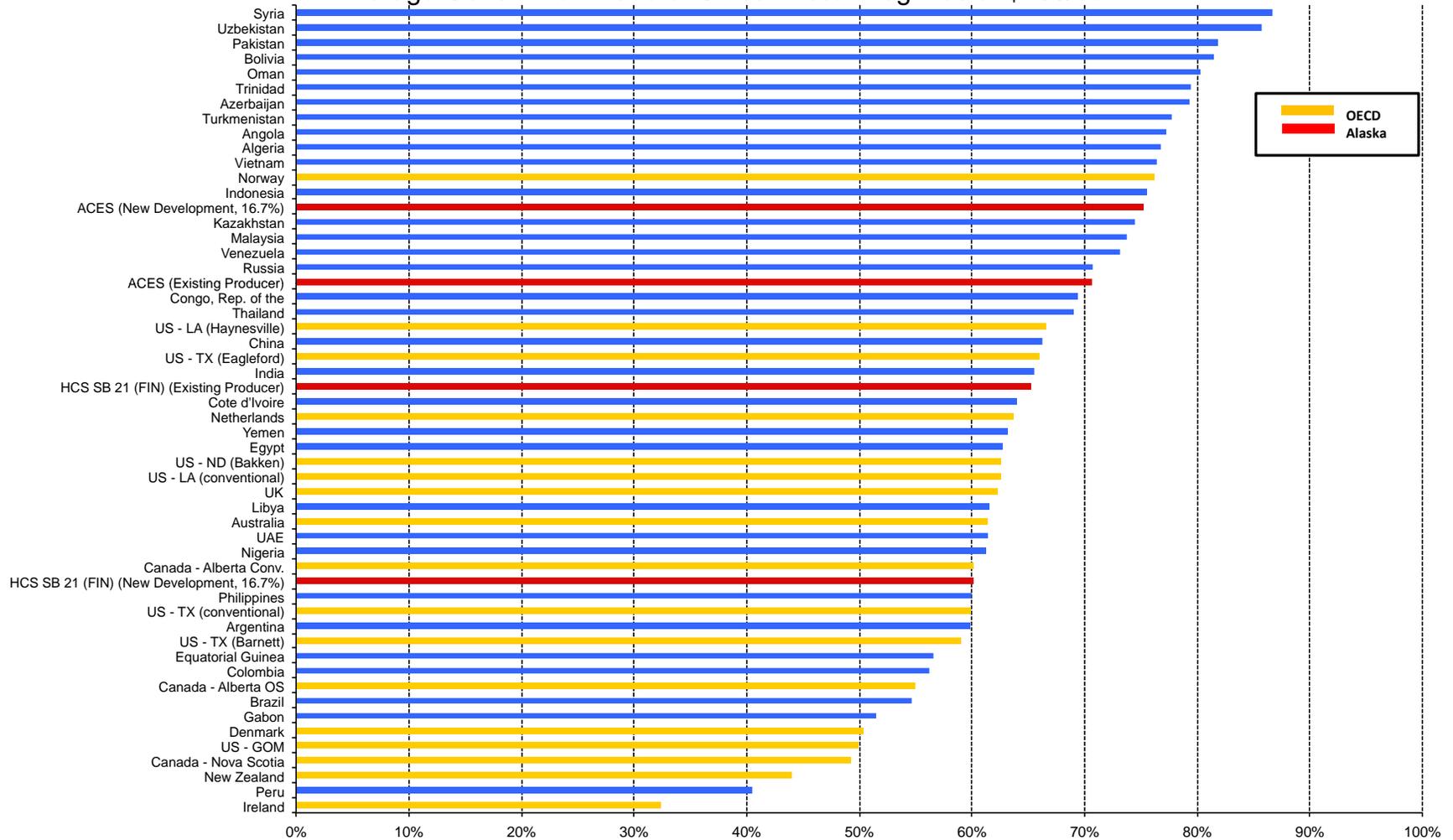
Government Take Competitiveness - \$80/bbl

Average Government Take of Global Fiscal Regimes at \$80/bbl



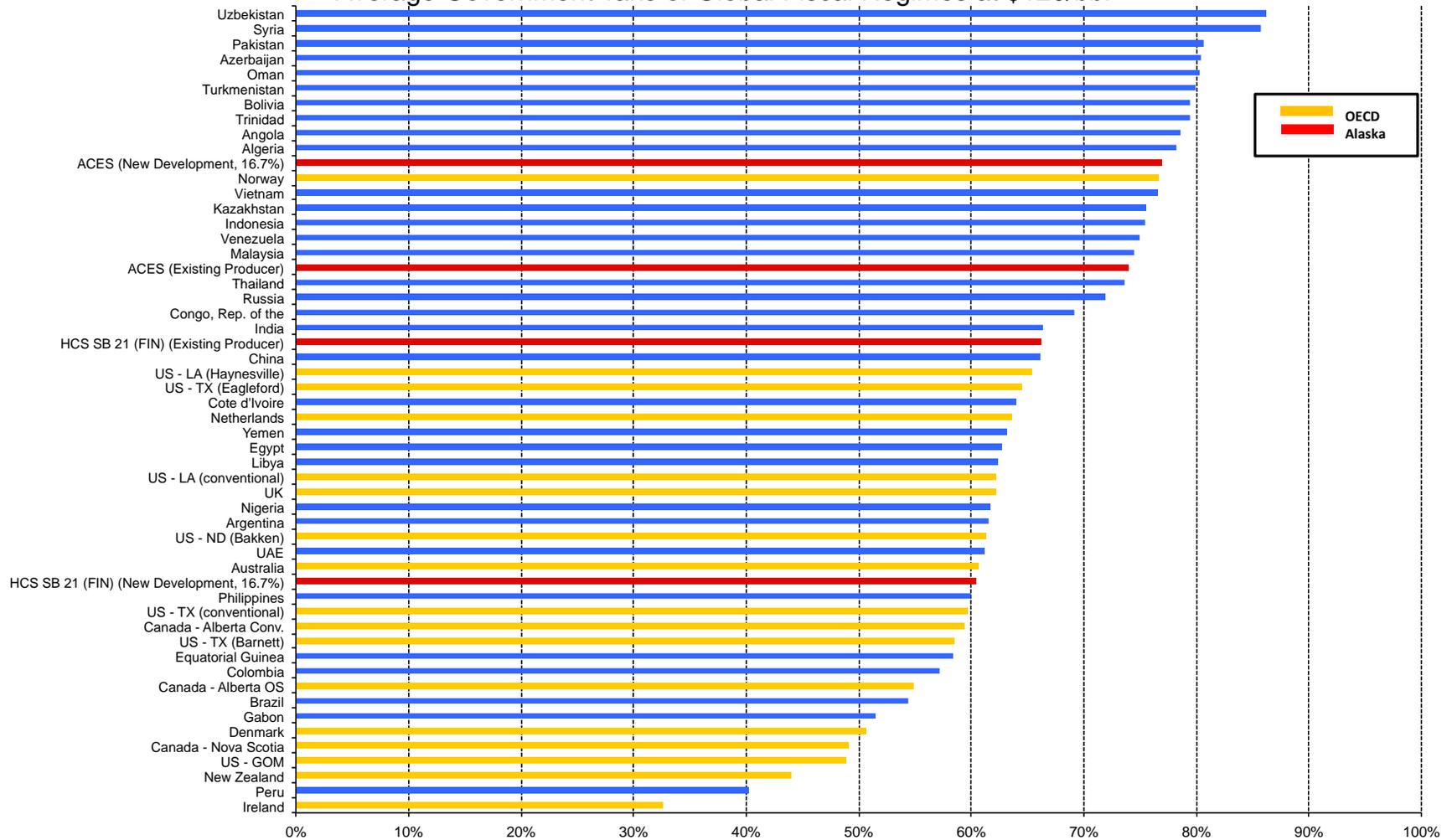
Government Take Competitiveness - \$100/bbl

Average Government Take of Global Fiscal Regimes at \$100/bbl



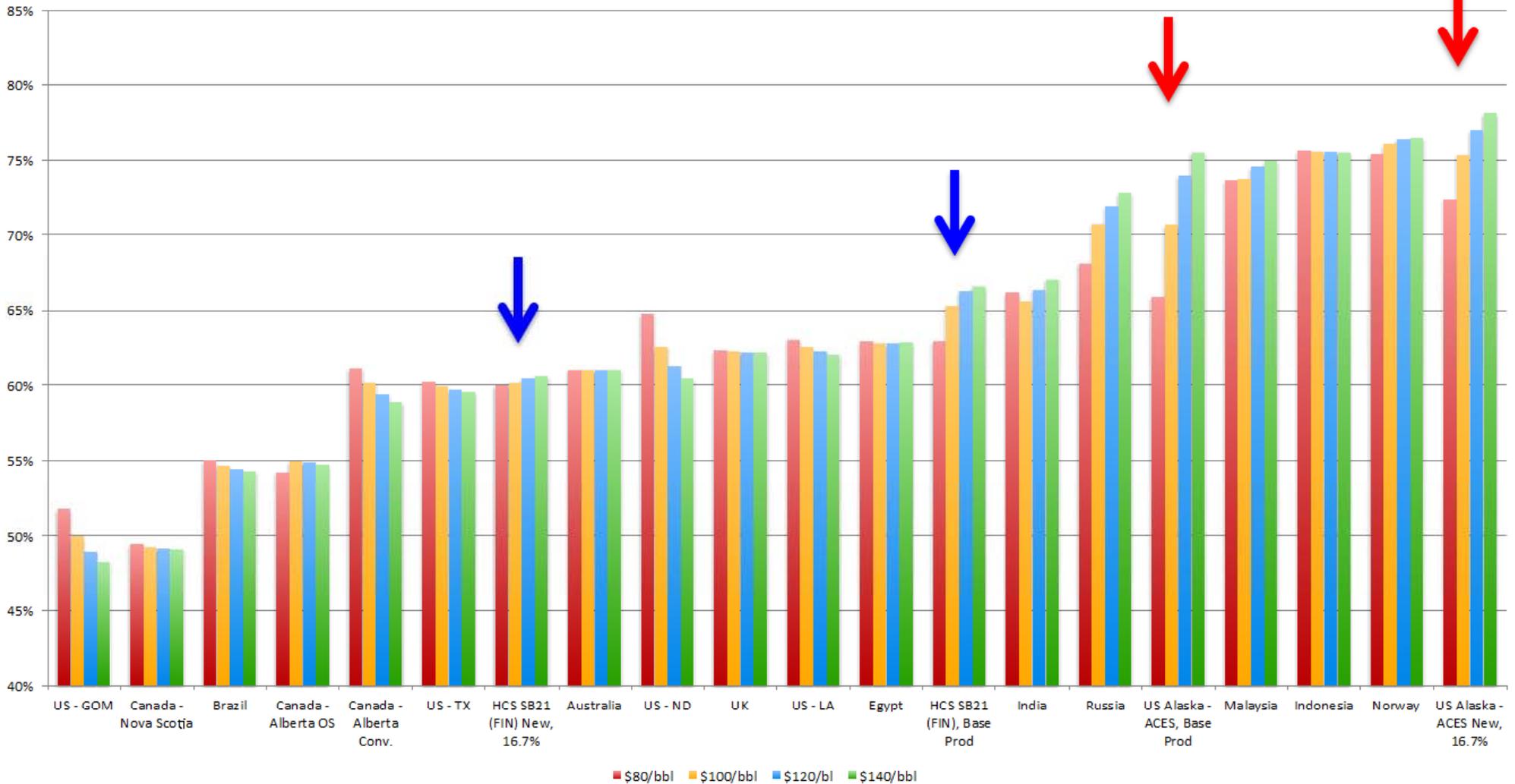
Government Take Competitiveness - \$120/bbl

Average Government Take of Global Fiscal Regimes at \$120/bbl



Government Take Competitiveness

Alaska Government Take Competitiveness - Comparable Regimes



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