#### Proposed Senate Finance CS illustrated

Presentation to Senate Finance November 14, 2007 Dan E. Dickinson, CPA

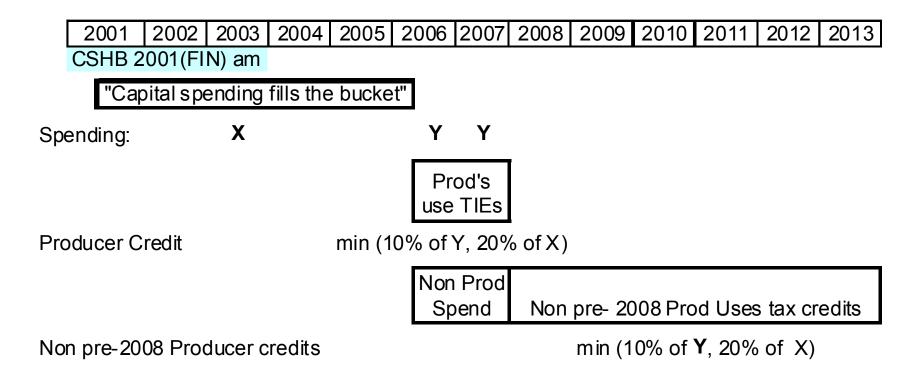
### Structure of the levy

AS 43.55.xx	Current Law	SB 2001 (ACES)	CSHB 2001 (FIN) am	Proposed Senate Fin CS
.011(e)	22.5%	Rate in (g)	25% + progressivity in (g)	Rate in (g)
.011(g)	.25% Progressivity in Addition using price index in (h)	Rate=25%+.20 % progressivity using price index in (h)	.4% Progressivity in Addition using price index in (h)	Rate=22.5%+ sliding progressivity scale
.011(h)	Price index derived using 40	Price index derived using 30	Price index derived using 30	Repealed
Nov 13, 2007	Ľ	2		

### Credits against Floor

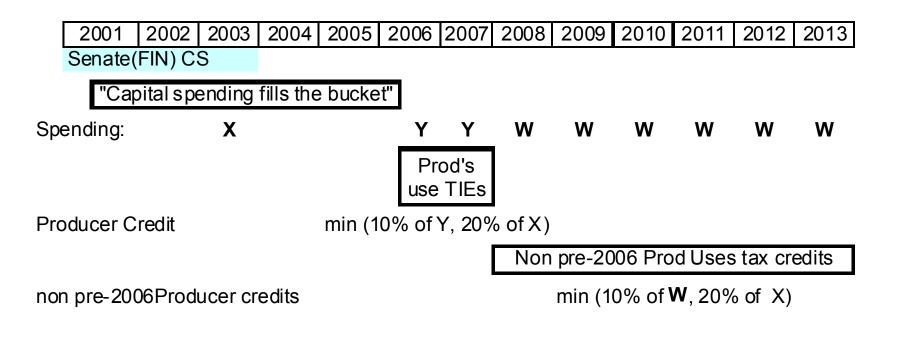
Credits	Current Law	SB 2001 (ACES)	CSHB 2001 (FIN) am	Proposed Senate Fin CS
.023	no	no	no	no
.024	yes	no	yes	yes
.025	yes	no	yes	no

## CS HB 2001(FIN) am TIE credits



Everyone's TIE credits are limited to 10% of spending in 21 Months between April 1 2006 and December 31, 2007

# CS CB 2001(FIN) TIE credits



Entity that did not produce between April 1, 2006 and December 31, 2007 is no worse off than if the TIE credit were not repealed (except 2013 vs. six years)

#### Comparison

