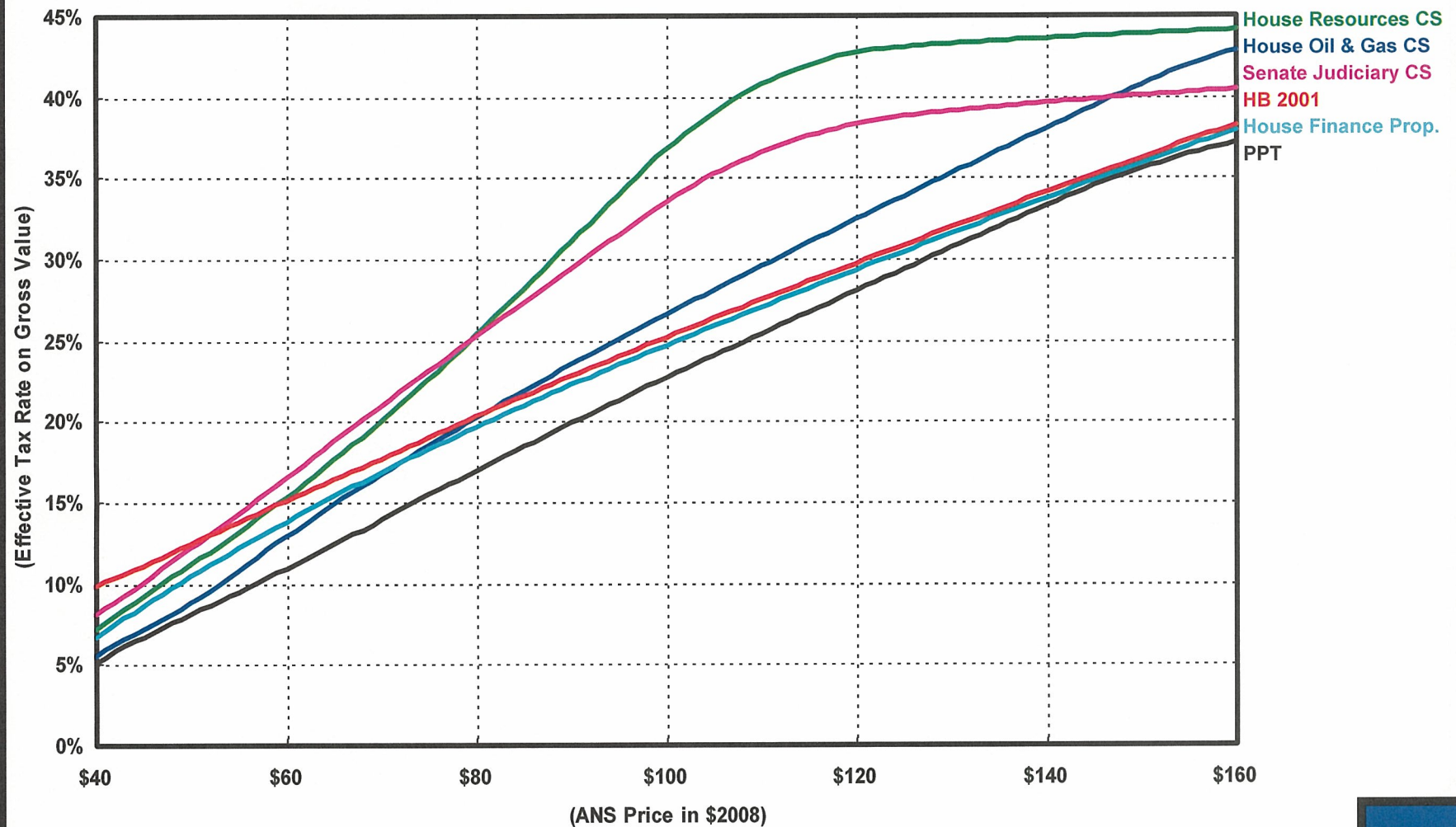


Estimated Average Effective Tax Rate on Gross Taxable Value at Various West Coast ANS Price Levels (FY 2008-2014)



Note: Volumes per DOR's Fiscal Note to HB 2001 (as of November 7, 2007).

Senate Judiciary: SB2001 using 0.4% progressivity rate, 50% overall cap, TIE credit 2Q06-2007 for new producers, does not include TAPS adjustment.
House Resources: Includes 50% cap on overall tax rate.
House Finance Proposed: HB2001 using 3-year TIE Credit and floor per current PPT

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Estimated Average Effective Tax Rate, Government Shares and Revenue Impacts at Various West Coast ANS Price Levels (FY 2008-2014)

Average ANS West Coast Price in Real 2008 Dollars: \$40.00 \$60.00 \$80.00 \$100.00 \$120.00 \$140.00 \$160.00							
Effective Tax Rate on Gross Taxable Value (Percent)							
PPT	5.1%	10.9%	17.0%	22.7%	28.1%	33.2%	37.2%
HB 2001	9.9%	15.1%	20.3%	25.2%	29.7%	34.1%	38.2%
House Oil & Gas CS	5.6%	13.0%	20.3%	26.7%	32.5%	38.1%	43.0%
House Resources CS	7.2%	15.4%	25.4%	36.8%	42.7%	43.6%	44.1%
Senate Judiciary CS	8.1%	16.5%	25.3%	33.5%	38.3%	39.6%	40.4%
House Finance Proposed	6.8%	13.9%	19.7%	24.7%	29.4%	33.8%	37.9%
Total Government Share of Net Cash (Percent)							
PPT	60.5%	60.6%	62.7%	65.3%	67.8%	70.4%	72.2%
HB 2001	64.5%	63.5%	64.9%	66.8%	68.8%	70.9%	72.9%
House Oil & Gas CS	60.9%	62.0%	64.9%	67.7%	70.5%	73.3%	75.7%
House Resources CS	61.9%	63.5%	68.2%	74.0%	76.7%	76.5%	76.3%
Senate Judiciary CS	63.0%	64.5%	68.1%	72.0%	74.1%	74.2%	74.2%
House Finance Proposed	61.9%	62.6%	64.5%	66.5%	68.6%	70.7%	72.7%
Marginal Government Share of Net Cash (Percent)							
PPT	58.9%	63.7%	70.7%	75.9%	81.0%	86.2%	78.9%
HB 2001	59.7%	65.4%	70.7%	75.1%	79.3%	83.5%	84.9%
House Oil & Gas CS	83.5%	68.5%	74.1%	79.5%	84.8%	90.2%	85.1%
House Resources CS	61.5%	71.1%	86.6%	94.9%	77.8%	75.1%	75.1%
Senate Judiciary CS	61.5%	71.9%	80.3%	86.4%	77.5%	74.2%	74.2%
House Finance Proposed	60.7%	66.5%	70.9%	75.1%	79.3%	83.5%	84.9%
Annual Average Tax Difference Above/(Below) PPT (Nominal \$M)							
HB 2001	\$423	\$587	\$635	\$608	\$493	\$287	\$423
House Oil & Gas CS	\$42	\$288	\$638	\$965	\$1,313	\$1,680	\$2,301
House Resources CS	\$201	\$656	\$1,668	\$3,500	\$4,395	\$3,661	\$2,854
Senate Judiciary CS	\$265	\$783	\$1,583	\$2,626	\$3,015	\$2,197	\$1,304
House Finance Proposed	\$148	\$412	\$520	\$495	\$380	\$174	\$310

Note: Volumes per DOR's Fiscal Note to HB 2001 (as of November 7, 2007).

Senate Judiciary: SB2001 using 0.4% progressivity rate, 50% overall cap, TIE credit 2Q06-2007 for new producers, does not include TAPS adjustment.
House Resources: Includes 50% cap on overall tax rate.
House Finance Proposed: HB2001 using 3-year TIE Credit and floor per current PPT

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