

CLEAR TOOLS

- **People**- Additional highly skilled and experienced auditors
- **Information**- current and forward-looking data, reported in real-time and in a meaningful format
- **Better Rules** -Tighten scope of allowable deductions; define what is “in” rather than what is “out”



Information is Key to Protecting State's Interests “Get it and Use it”

- **“Get It”** by requiring:
 - Current Information to better understand industry's capital and operating costs. State can be a better regulator and partner to industry when it is equally well informed.
 - Forward Looking Information to enable State to predict future revenues.
- **“Use it”** by:
 - Creating database from monthly and annual tax reports
 - Allowing DOR and DNR to share information
 - Database information will be key to DOR and DNR's regulation of oil and gas industry
 - Allowing greater public disclosure

ACES Resolves North Slope Corrosion Issues

If there is an unplanned interruption or reduction of production, or spill or release, no deductions or credits allowed for any associated repair and replacement costs.