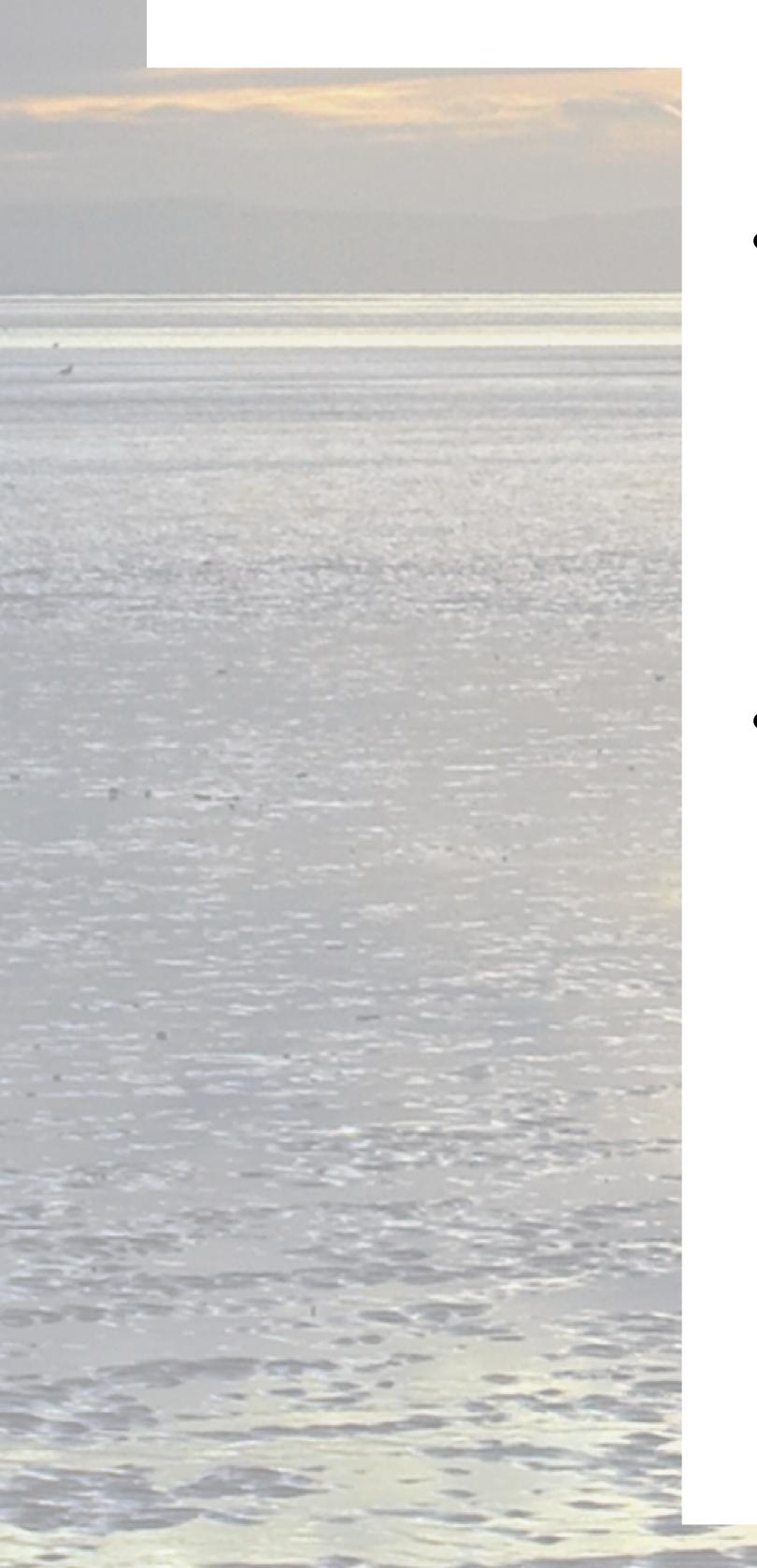
CLEAR TOOLS

- **People** Additional highly skilled and experienced auditors
- Information current and forward-looking data, reported in real-time and in a meaningful format
- Better Rules Tighten scope of allowable deductions; define what is "in" rather than what is "out"



Information is Key to Protecting State's Interests "Get it and Use it"

• "Get It" by requiring:

- Current Information to better understand industry's capital and operating costs. State can be a better regulator and partner to industry when it is equally well informed. - Forward Looking Information to enable State to predict future revenues.

• "Use it" by:

- Creating database from monthly and annual tax reports

– Allowing DOR and DNR to share information - Database information will be key to DOR and DNR's regulation of oil and gas industry – Allowing greater public disclosure



ACES Resolves North Slope **Corrosion Issues**

If there is an unplanned interruption or reduction of production, or spill or release, no deductions or credits allowed for any associated repair and replacement costs.



