

# ALASKA IS A STRONG GLOBAL COMPETITOR

How Much of a \$1.00 Oil Price Increase is Captured by Government  
(Mature fields- In production > 10 years)

Governmental Tax Structures	
	Median (Mid-Point)
All Governments	43%
Production Share Governments	85%
Tax Royalty Governments	43%
Norway	78%
Alaska - ACES	69%
Alaska - PPT (Status Quo)	67%
UK	50%
Gulf of Mexico	43%

Source: PFC Study September 2007, Alaska data by DOR using FY 2008 estimates

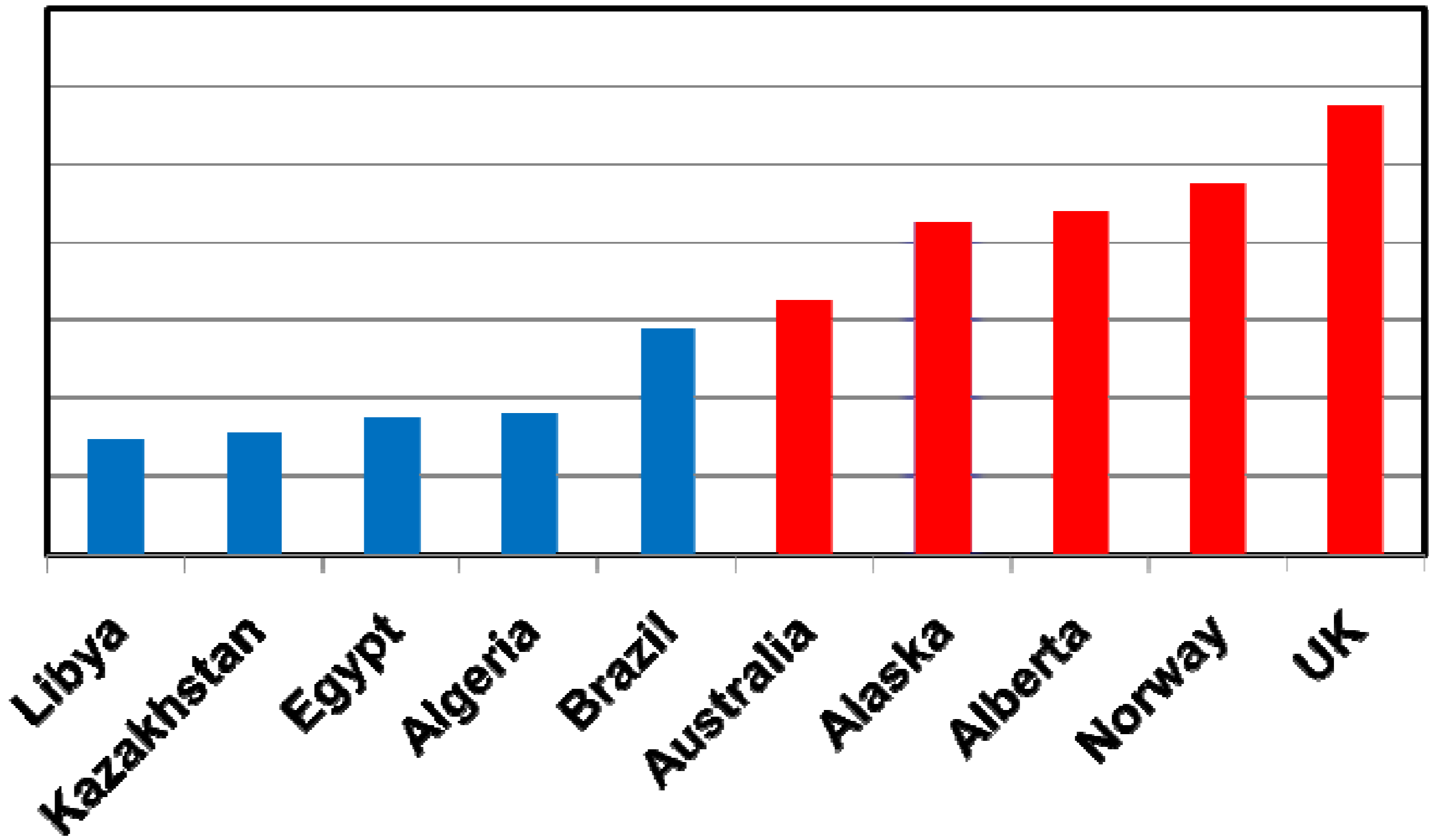
“Cradle to Grave” Government Share of Pre-Tax Income  
Discounted at 10% @ \$60 (Applicable to New Fields)

Governmental Tax Structures	
	Median (Mid-Point)
All Governments	63%
Profit Sharing Governments	76%
Tax Royalty Governments	50%
Norway	81%
Alaska - ACES Six Potential New Fields	68% to 74% (Median 70%)
Alaska - PPT Six Potential New Fields	65% to 72% (Median 68%)
UK	51%
Gulf of Mexico	48%

Source: PFC Study September 2007, Alaska data by DOR

ACES  
Alaska's Clear and Equitable Share

## Cost of Production



\$/B, includes capital and operating expense