

**AMENDMENT #1
to the
PROFESSIONAL SERVICES CONTRACT BETWEEN**

State of Alaska
Legislative Budget & Audit Committee
State Capitol Building, Room 502
Juneau, AK 99801

RECEIVED
MAY 0 2 2012

AND

LEGISLATIVE AUDIT

PFC Energy, LLC
1300 Connecticut Avenue, N.W. Suite 800
Washington, DC 20036, USA

***Amended Contract Amount – Not to Exceed: \$900,000
(including reimbursement for expenses)***

The parties to this contract are the State of Alaska, Legislative Budget & Audit Committee, hereinafter referred to as the “Committee,” and PFC Energy, LLC, hereinafter referred to as the “Consultant.”

THE PURPOSE OF THIS AMENDMENT is to amend the original contract signed on December 13, 2011, between the Committee and the Consultant, by changing the maximum total dollar amount for payments under this contract.

Clause III (F) is *modified* to read: Total payments under this contract may not exceed \$900,000 including reimbursement for expenses.

Clause XIII is *modified* to read: Execution of this contract *amendment* by the Committee Chair and the signing of this contract *amendment* by the Certifying Authority hereby constitute a certification that funds are available in an appropriation to pay for work performed starting December 12, 2011 and running through June 30, 2012. Availability of funds to pay for work performed from July 1, 2012 through January 31, 2013, is contingent upon appropriation of funds for the next fiscal year. Notwithstanding any other provision of this *amended* contract, if, in the judgment of the certifying authority of this contract *amendment*, sufficient funds are not appropriated for that fiscal year, the *amended* contract will be terminated under Clause II or amended.

As required by Legislative procurement procedures, a majority of the members of the Legislative Budget and Audit (LB&A) Committee authorized this Contract *entered into December 13th*, 2011, approved the exemption under Section 040 (a) (1), and approved a motion for the expenditure of funds for this purpose at its December 5, 2011 meeting. A copy of the justification for the exemption is attached as Attachment #2 to this contract. *A motion for the*

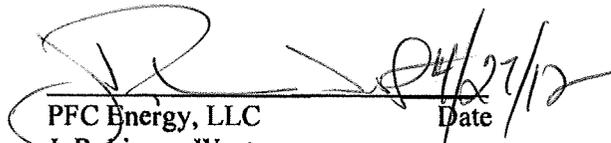
expenditure of funds as required by Amendment #1 to this contract was approved by a majority of the LB&A Committee at its April 25th, 2012 meeting.

All other terms of the contract remain the same.

IN WITNESS WHEREOF, the parties have executed this contract *amendment* on the dates indicated below:

CONSULTANT

COMMITTEE



PFC Energy, LLC
J. Robinson West
Chairman & CEO
Tax ID No: 52-1350858
Date 4/27/12



Representative Mike Hawker
Chair,
Legislative Budget & Audit Committee
Procurement Officer
Date 4-27-12

CERTIFYING AUTHORITY



Kristin Curtis
Legislative Auditor
Date 4/2/12

APPROVED AS TO FORM:



Theresa J. Lannista
Legal Counsel
Date 4-26-12