

AMENDMENT NO. 2 TO PROFESSIONAL SERVICES CONTRACT BETWEEN

STATE OF ALASKA
ALASKA STATE LEGISLATURE
LEGISLATIVE BUDGET & AUDIT COMMITTEE
120 4th Street, State Capitol, Room 3
Juneau, AK 99801-1182

AND

GAFFNEY, CLINE & ASSOCIATES, INC.
5555 San Felipe, Suite 550
Houston, TX 77056

TOTAL AMOUNT OF THIS AMENDMENT: \$200,000

TOTAL AMOUNT OF CONTRACT AS AMENDED: \$600,000
(including reasonable travel expenses)

The parties to this amendment, made and entered into on the date the executive director or her designee signs the amendment, are the State of Alaska, Alaska State Legislature, Legislative Budget & Audit Committee, whose address is 120 4th Street, State Capitol, Room 3, Juneau, AK 99801-1182, hereinafter referred to as the "Committee", and Gaffney, Cline & Associates, Inc., whose address is 5555 San Felipe, Suite 550, Houston, Texas, 77056, hereinafter referred to as the "Contractor".

This document amends the June 7, 2017, professional services contract, as amended March 6, 2018, between the Committee and the Contractor.

IT IS THEREFORE MUTUALLY AGREED THAT:

CLAUSE 1 (GENERAL: STATEMENT OF SCOPE OF WORK: RELATED PROVISIONS) IS AMENDED BY ADDING A NEW PARAGRAPH TO READ AS FOLLOWS:

In addition to the requirements in section 5 (Scope of Work) of the Request For Proposals No. 17-33-01 ("Oil and Gas Fiscal Systems Economic Analysis and Expertise"), the Contractor must provide a cost estimate to the Project Director for work assigned to the Contractor, and the Project Director must approve the cost estimate before the Contractor may begin the work assignment. Contractor shall submit cost estimate revisions to the Project Director within 10 days after changes are proposed for a work assignment that has been approved by the Project Director, and the cost estimate revisions must be approved by the Project Director before the changes to the approved work assignment may be implemented.

PARAGRAPH (F) OF CLAUSE III (COMPENSATION) IS AMENDED TO READ AS FOLLOWS:

- (F) Total payments under this contract, including reimbursement for expenses, may not exceed Six Hundred Thousand and No/100 Dollars (\$600,000.00).

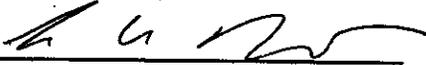
CLAUSE XVI - AUTHORIZATION; CERTIFICATION

Execution of this amendment was authorized by a majority of the members of the Alaska Legislative Budget and Audit Committee at a meeting on June 5, 2018.

Execution of this amendment by the Executive Director hereby constitutes a certification that funds are available in an appropriation to pay for work performed under this contract through June 30, 2018. Availability of funds to pay for work performed from July 1, 2018 through June 30, 2019 is contingent upon appropriation of funds for the next fiscal year. If, in the judgment of the Certifying Authority of this amendment, sufficient funds are not appropriated for the particular fiscal year involved, the contract will be terminated under paragraph 3.11 of the RFP, or, if the Committee and Contractor agree in writing to amend the contract, the Contract may be amended in writing by the parties.

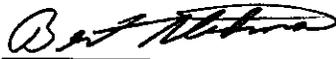
IN WITNESS WHEREOF, the parties have executed this amendment on the dates indicated below:

CONTRACTOR:
GAFFNEY, CLINE &
ASSOCIATES, INC.



Scott A. Monette Date
Business Development Manager
Business License No.: 734028
Tax Identification No.: 75-xxxxxxx

COMMITTEE:
STATE OF ALASKA
LEGISLATIVE BUDGET & AUDIT COMMITTEE

 6/12/18

Senator Bert Stedman, Chair Date
Legislative Budget & Audit Committee
Procurement Officer

ACCEPTED:

 6/22/18

Randy Ruaro Date
Project Director

APPROVED AS TO FORM:

 6-7-18

Theresa J. Rannisto Date
Legal Counsel

CERTIFYING AUTHORITY:

 6/27/18

Jessica Geary Date
Executive Director
Legislative Affairs Agency