

# Discussion Slides: Alaska Senate Finance Committee

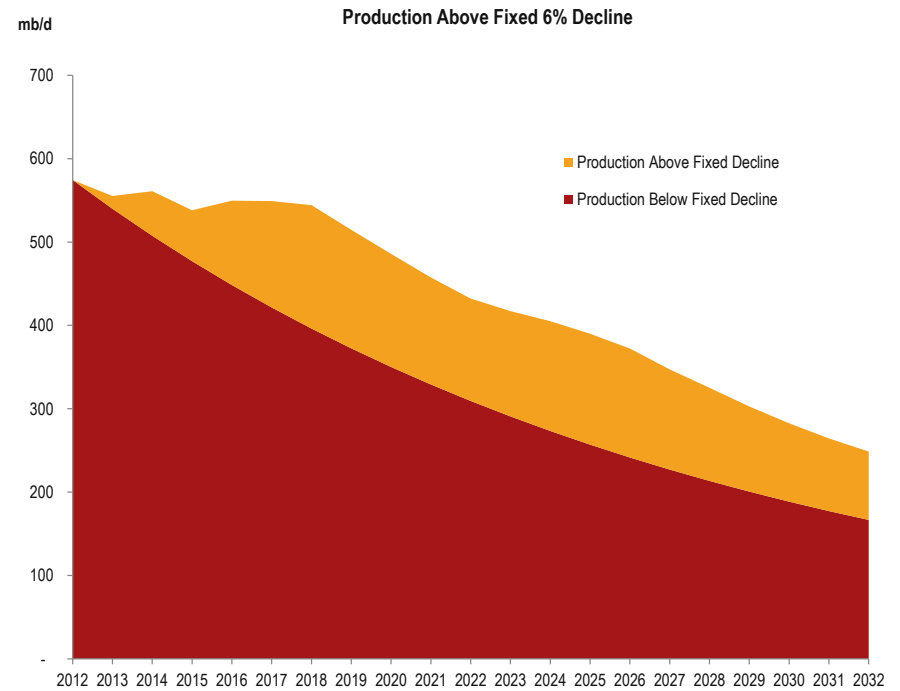
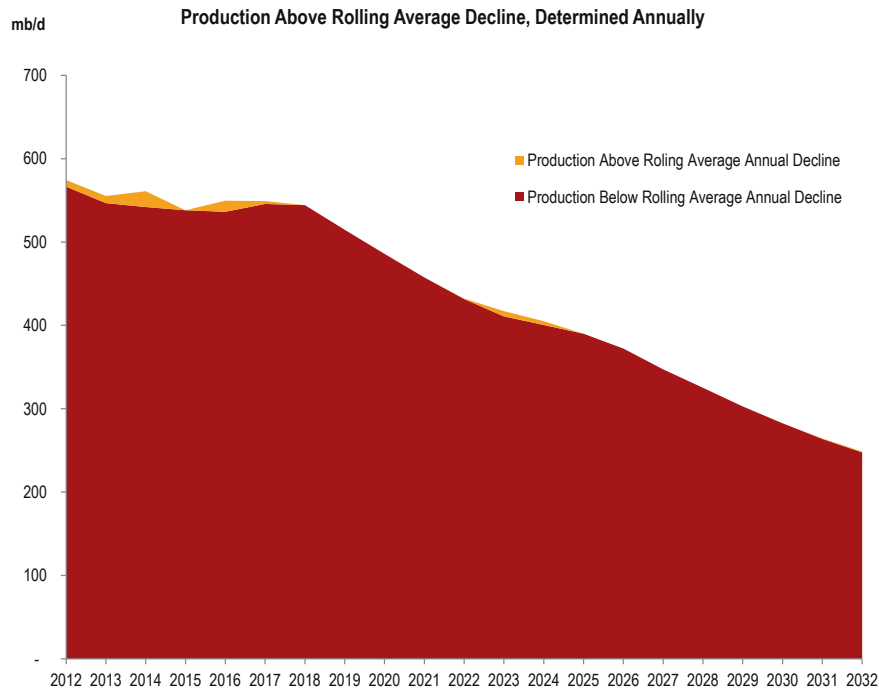
April 5, 2012

Janak Mayer

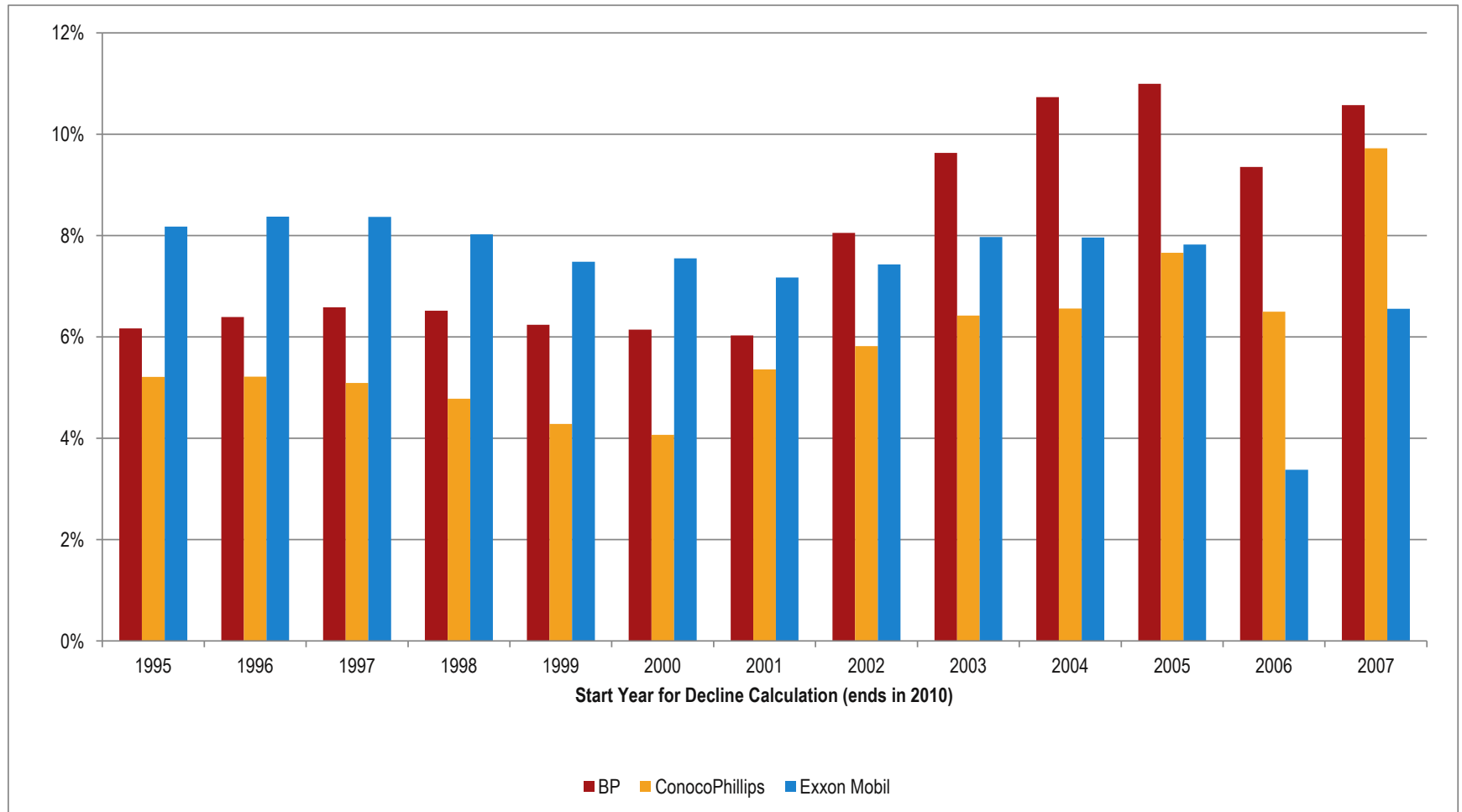
Manager, Upstream & Gas

PFC Energy

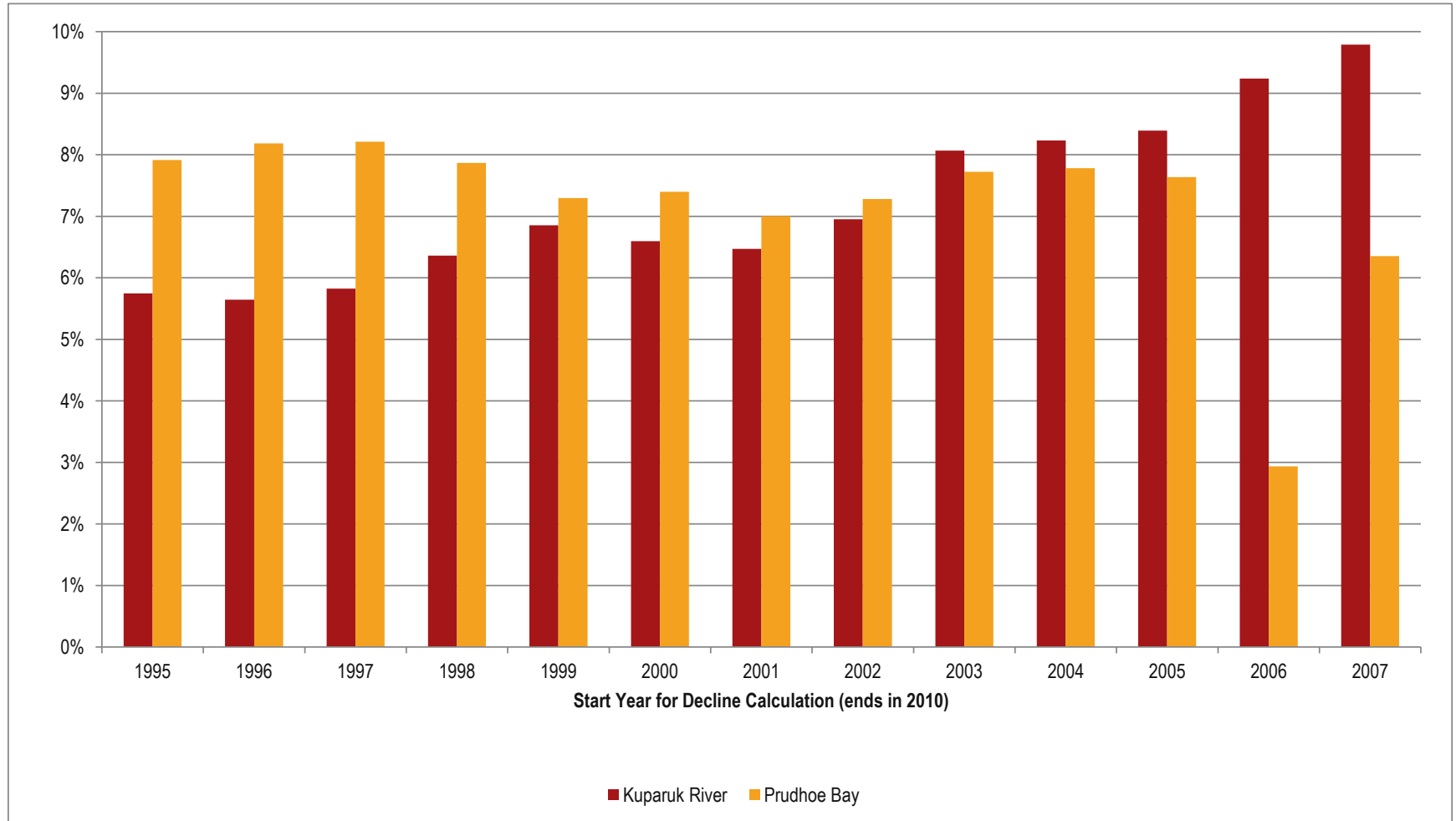
# Production Above a Decline – Fixed v Annual Calculation



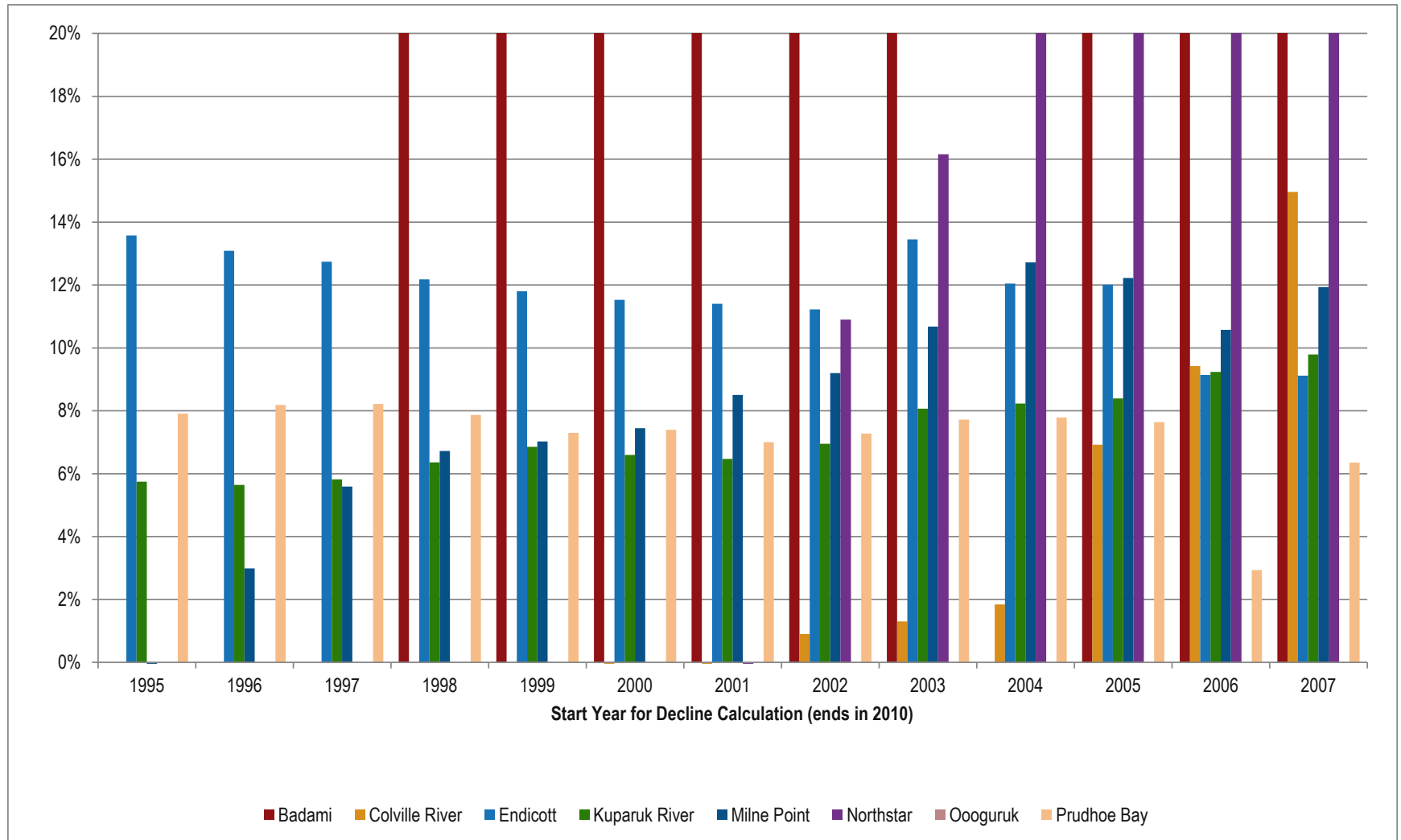
# Approximate Decline Rates to 2010 by Start Year



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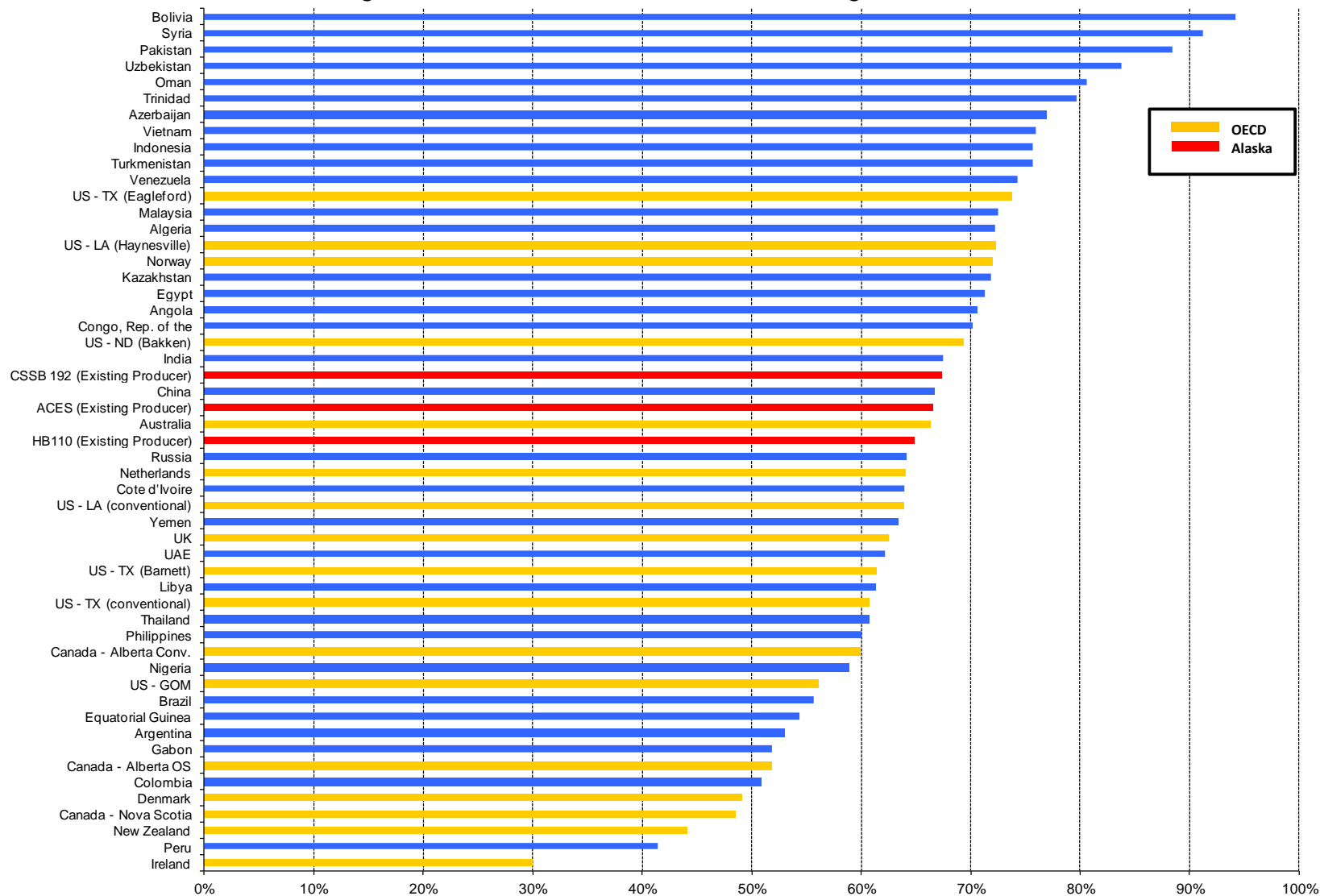


# Approximate Decline Rates to 2010 by Start Year



# Regime Competitiveness: Relative Government Take

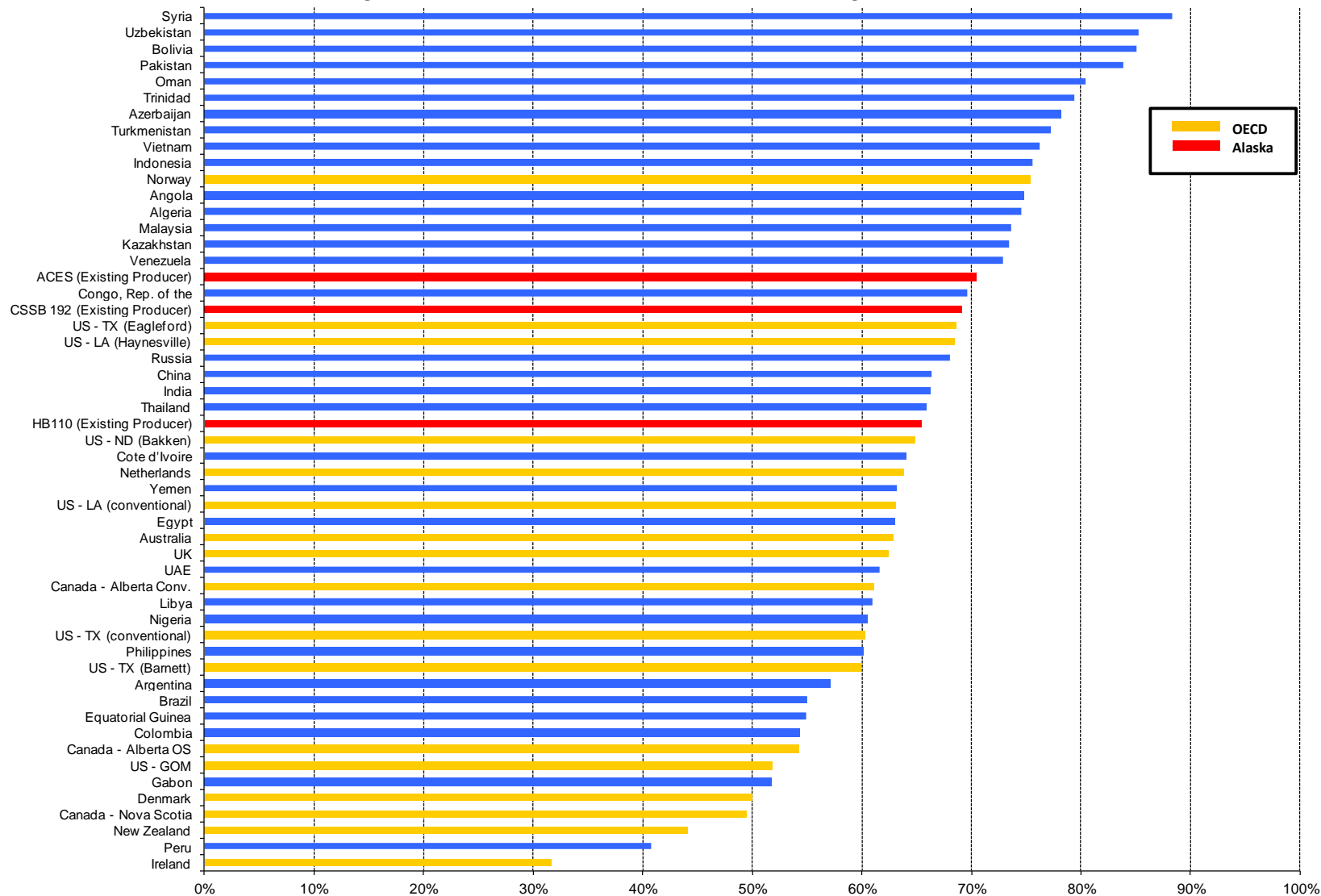
Average Government Take of Global Fiscal Regimes at \$60/bbl



Note: CSSB 192 have not been adjusted for impact of indexing to inflation

# Regime Competitiveness: Relative Government Take

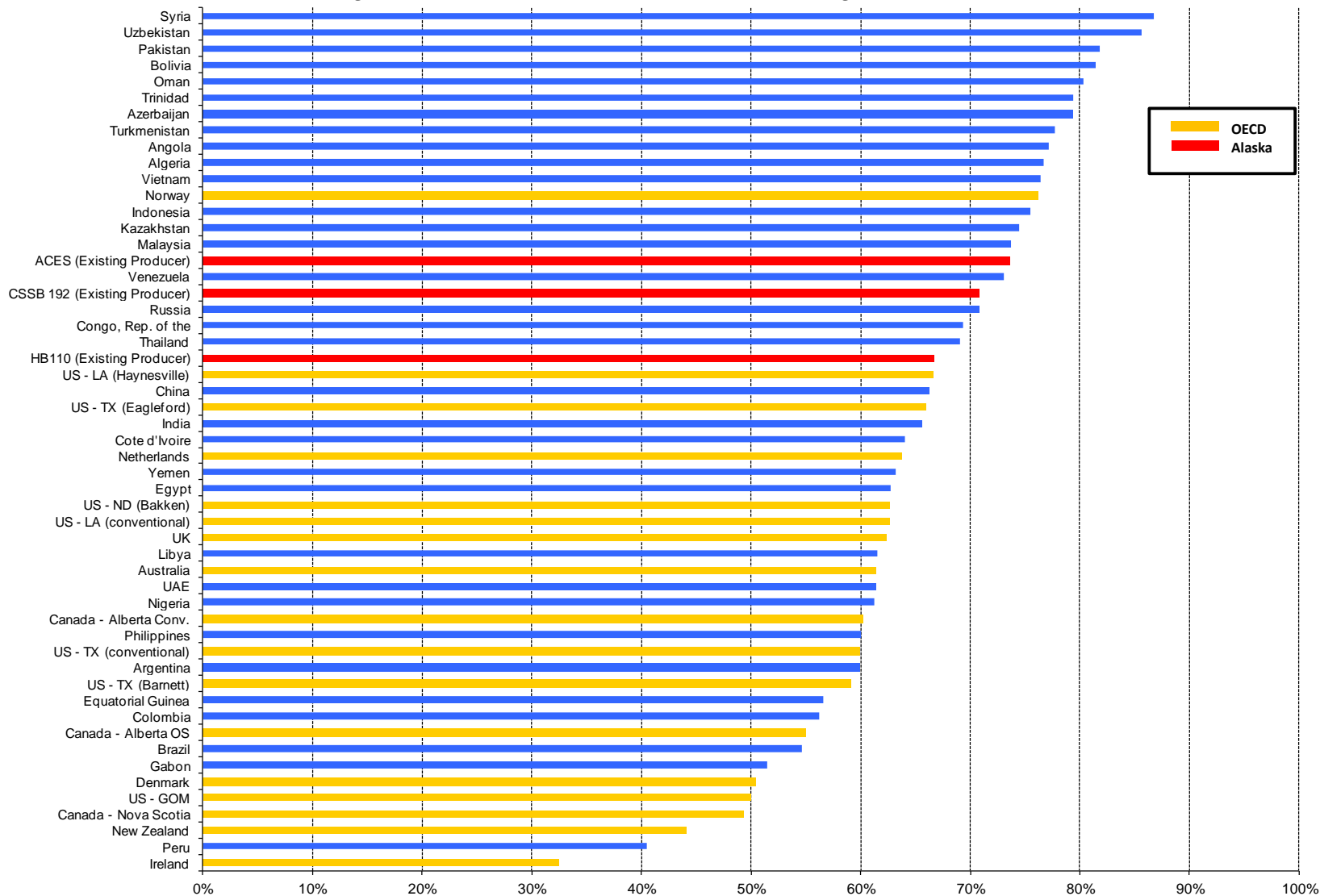
Average Government Take of Global Fiscal Regimes at \$80/bbl



Note: CSSB 192 have not been adjusted for impact of indexing to inflation

# Regime Competitiveness: Relative Government Take

Average Government Take of Global Fiscal Regimes at \$100/bbl

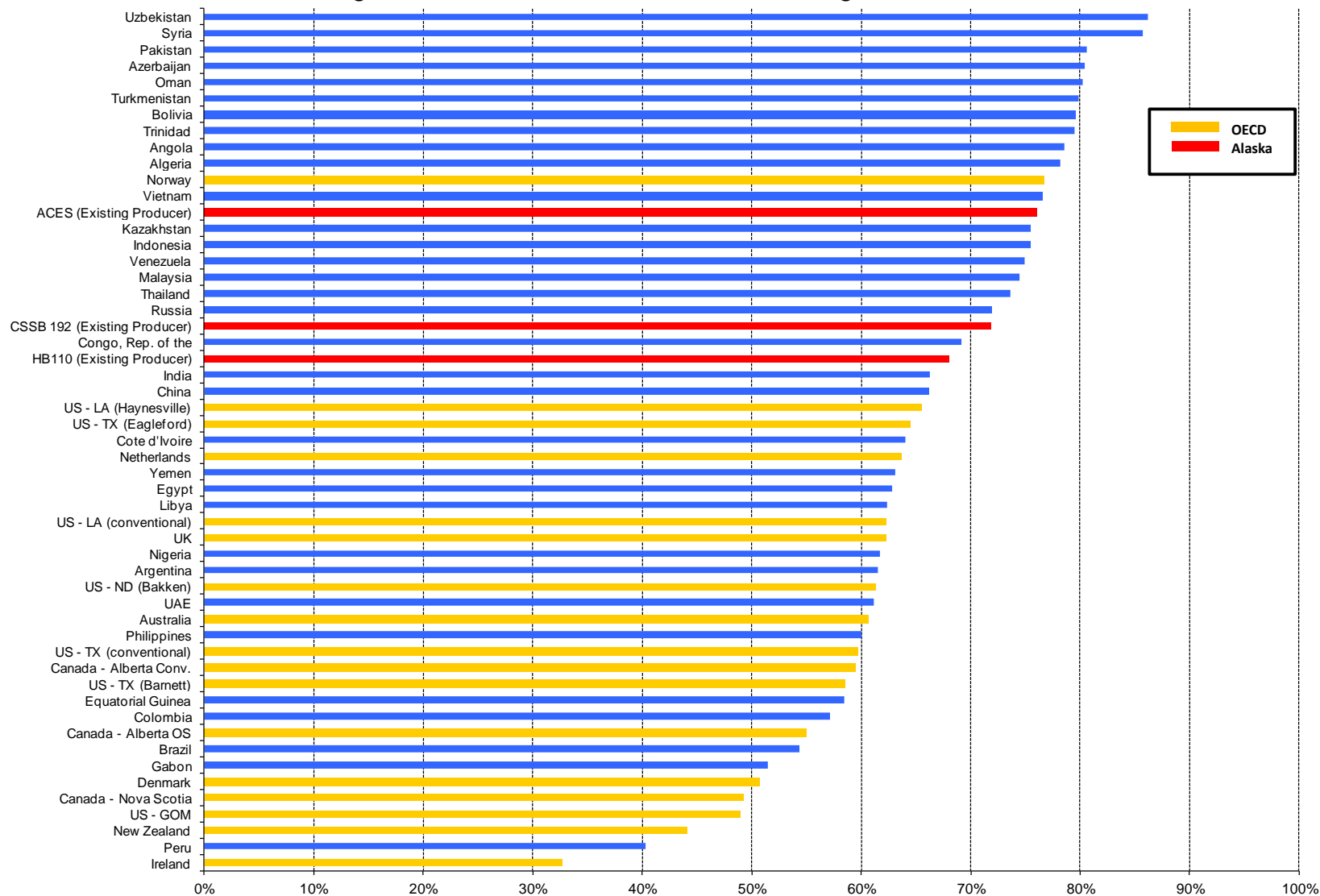


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# Regime Competitiveness: Relative Government Take

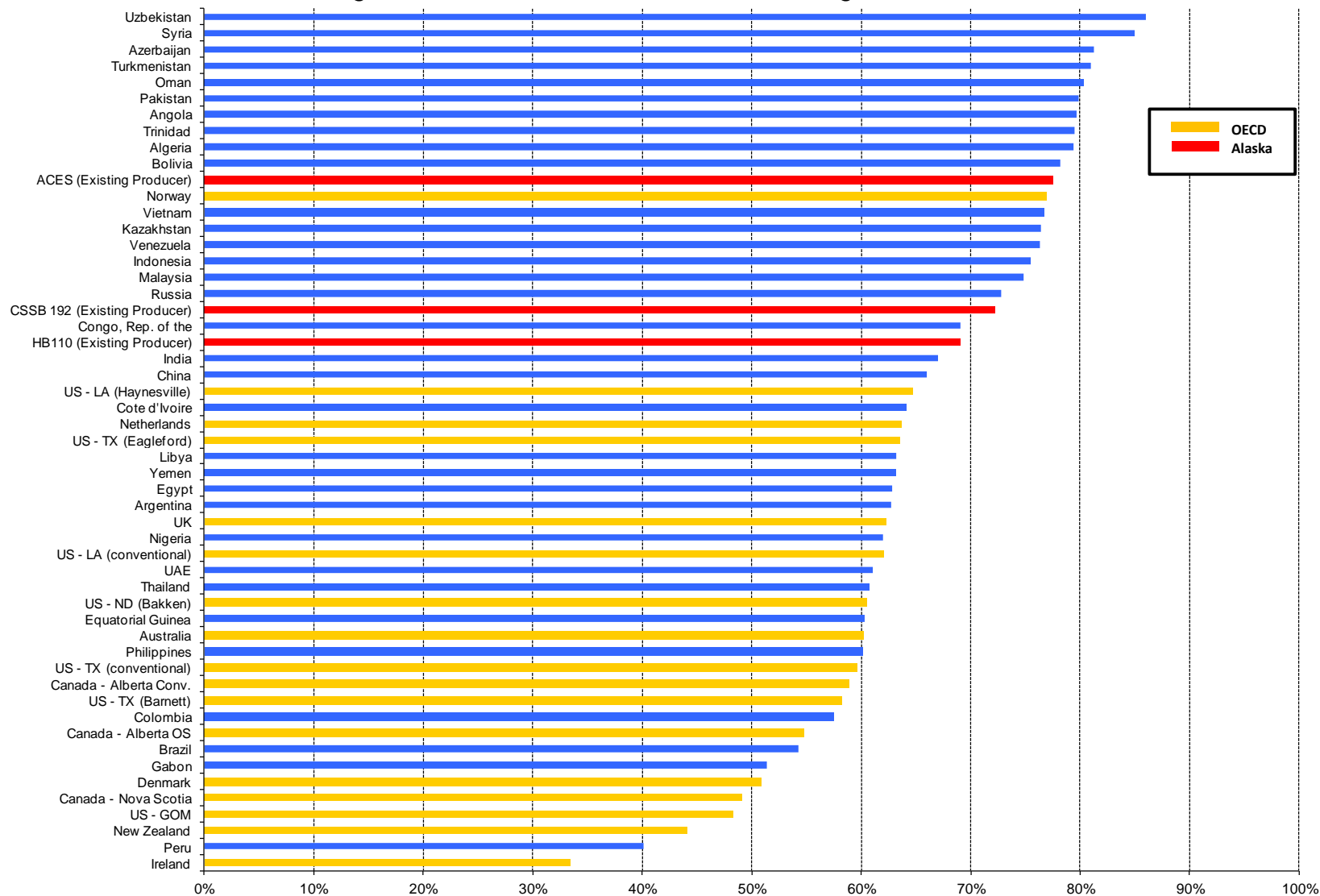
Average Government Take of Global Fiscal Regimes at \$120/bbl



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# Regime Competitiveness: Relative Government Take

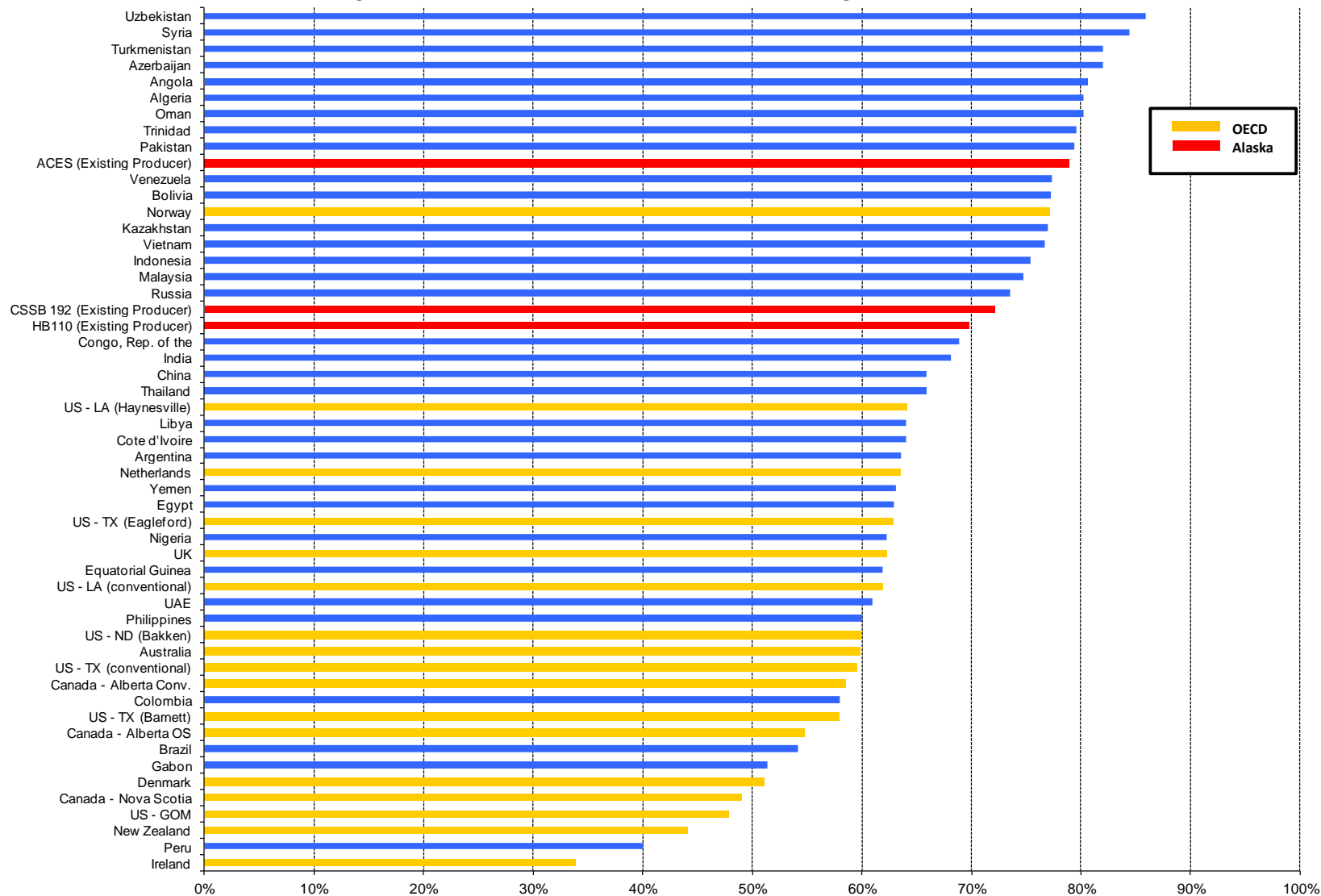
Average Government Take of Global Fiscal Regimes at \$140/bbl



Note: CSSB 192 have not been adjusted for impact of indexing to inflation

# Regime Competitiveness: Relative Government Take

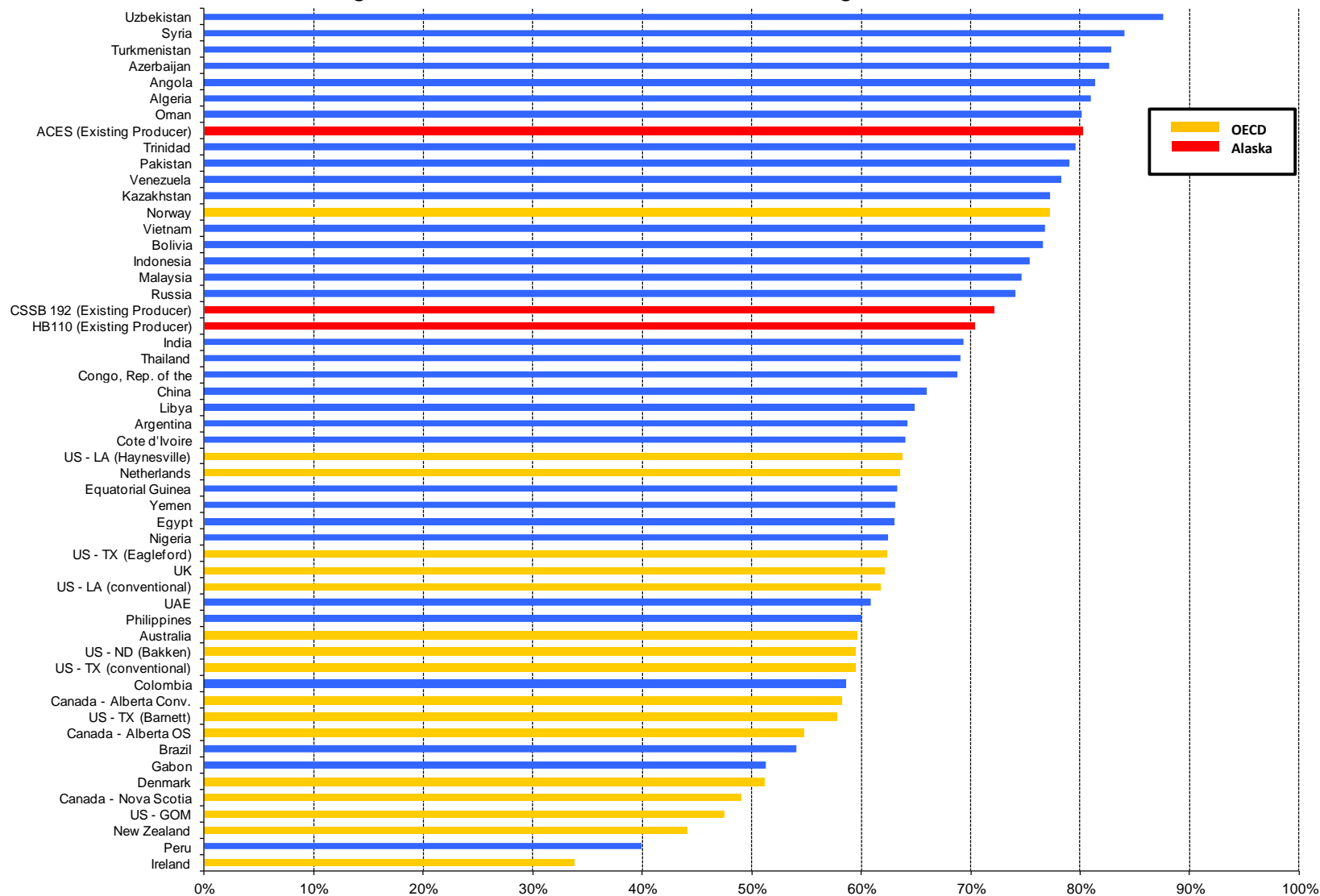
Average Government Take of Global Fiscal Regimes at \$160/bbl



Note: CSSB 192 have not been adjusted for impact of indexing to inflation

# Regime Competitiveness: Relative Government Take

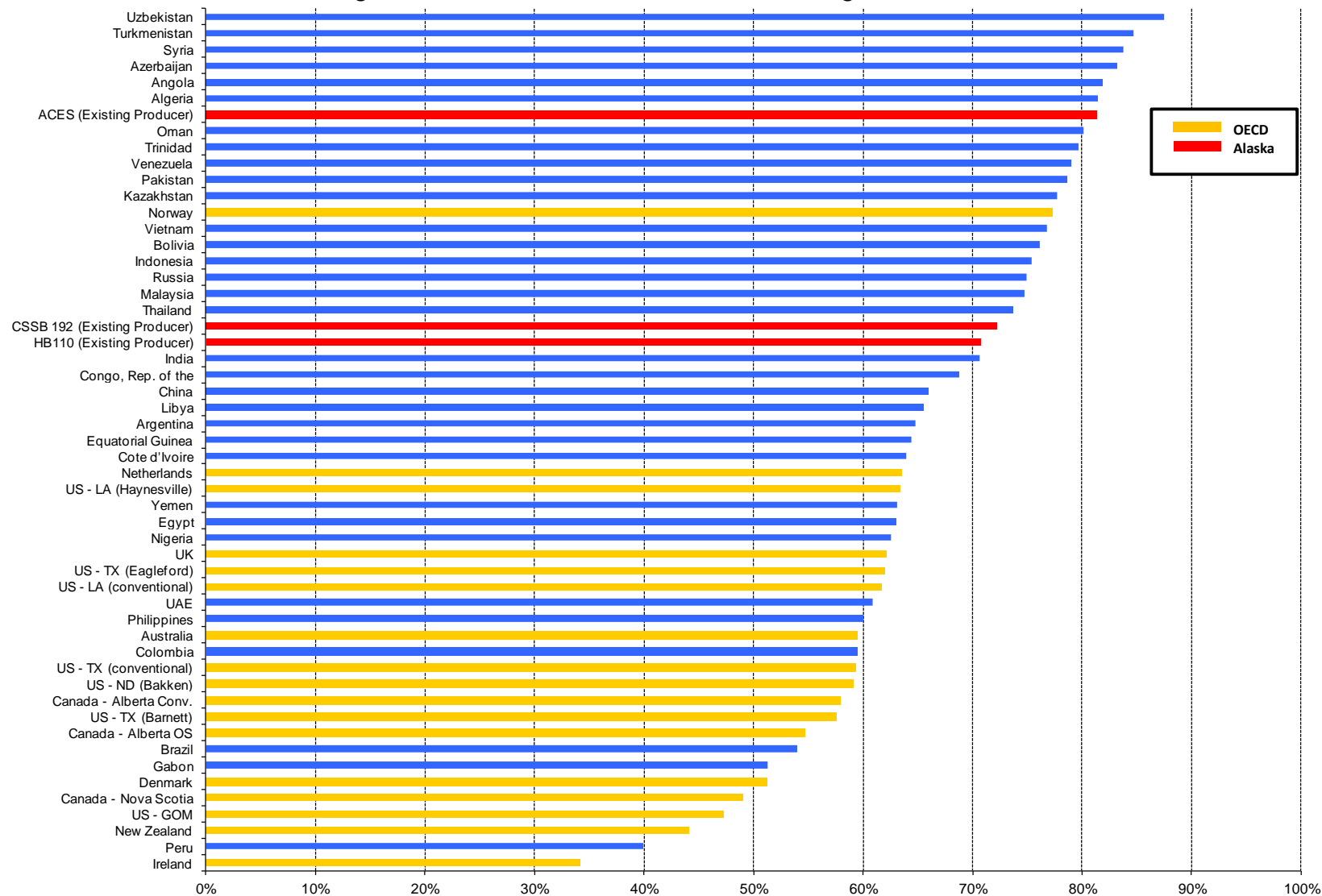
Average Government Take of Global Fiscal Regimes at \$180/bbl



Note: CSSB 192 have not been adjusted for impact of indexing to inflation

# Regime Competitiveness: Relative Government Take

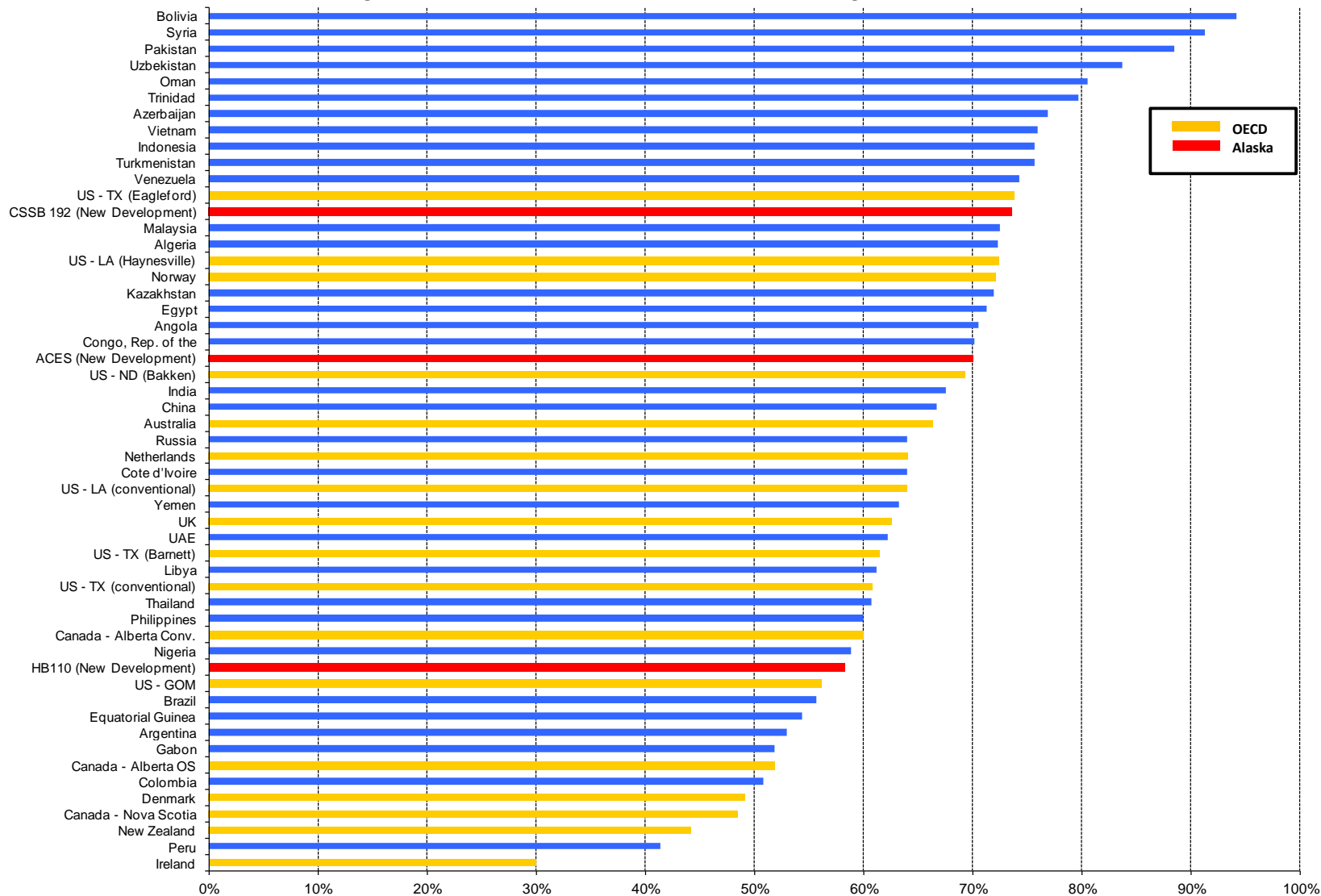
Average Government Take of Global Fiscal Regimes at \$200/bbl



Note: CSSB 192 have not been adjusted for impact of indexing to inflation

# Regime Competitiveness: Relative Government Take

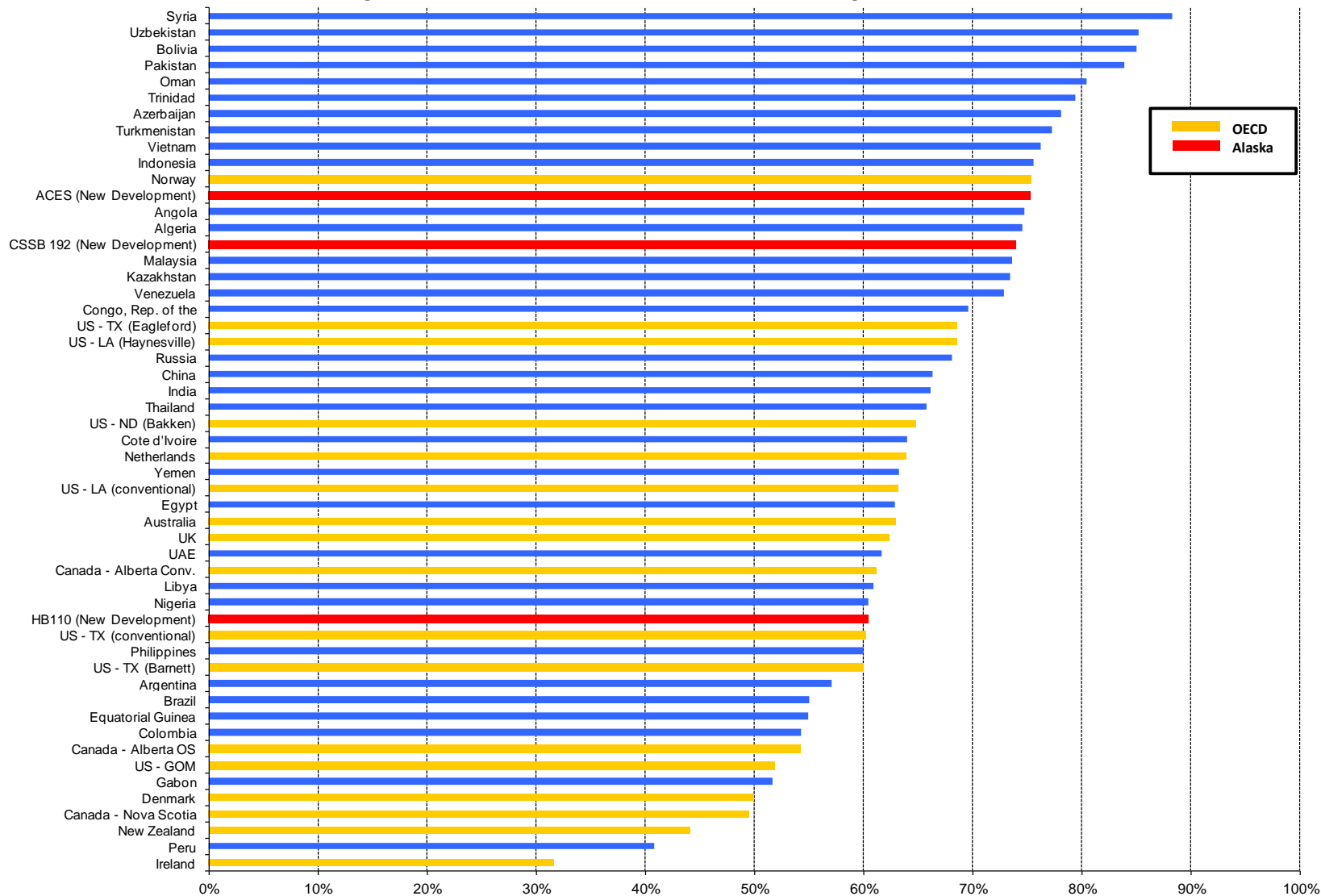
Average Government Take of Global Fiscal Regimes at \$60/bbl



Note: CSSB 192 have not been adjusted for impact of indexing to inflation

# Regime Competitiveness: Relative Government Take

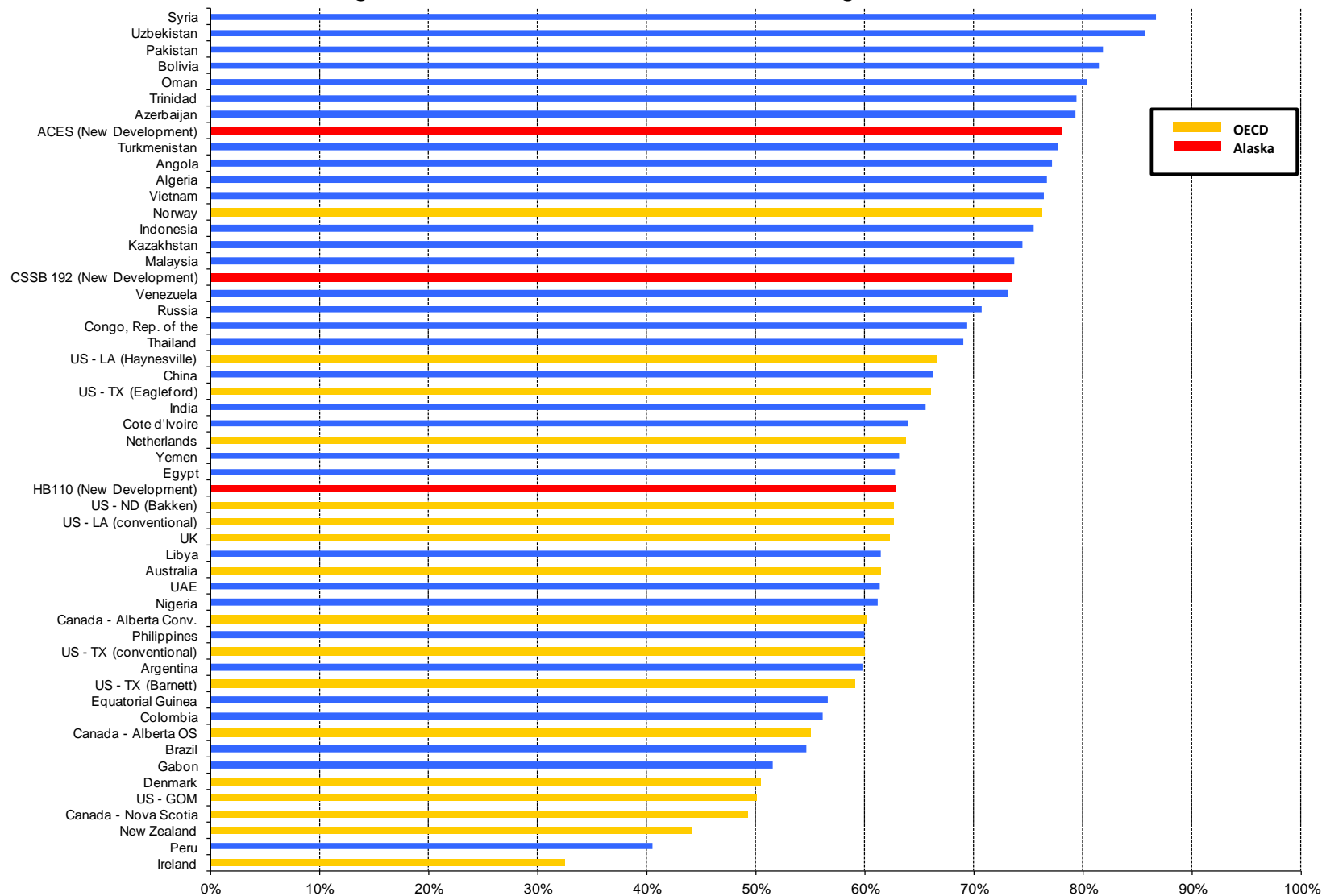
Average Government Take of Global Fiscal Regimes at \$80/bbl



Note: CSSB 192 have not been adjusted for impact of indexing to inflation

# Regime Competitiveness: Relative Government Take

Average Government Take of Global Fiscal Regimes at \$100/bbl

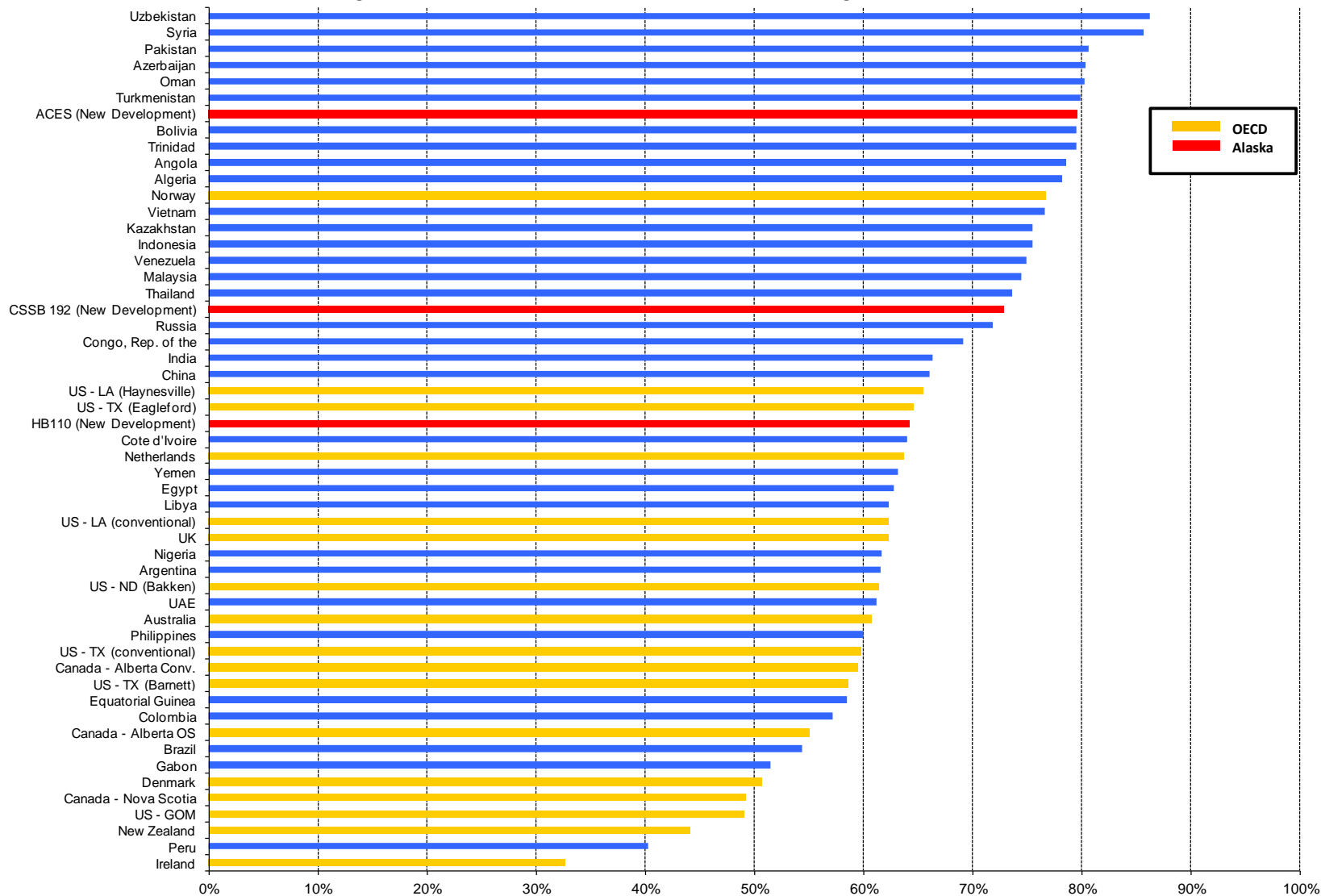


Note: CSSB 192 have not been adjusted for impact of indexing to inflation



# Regime Competitiveness: Relative Government Take

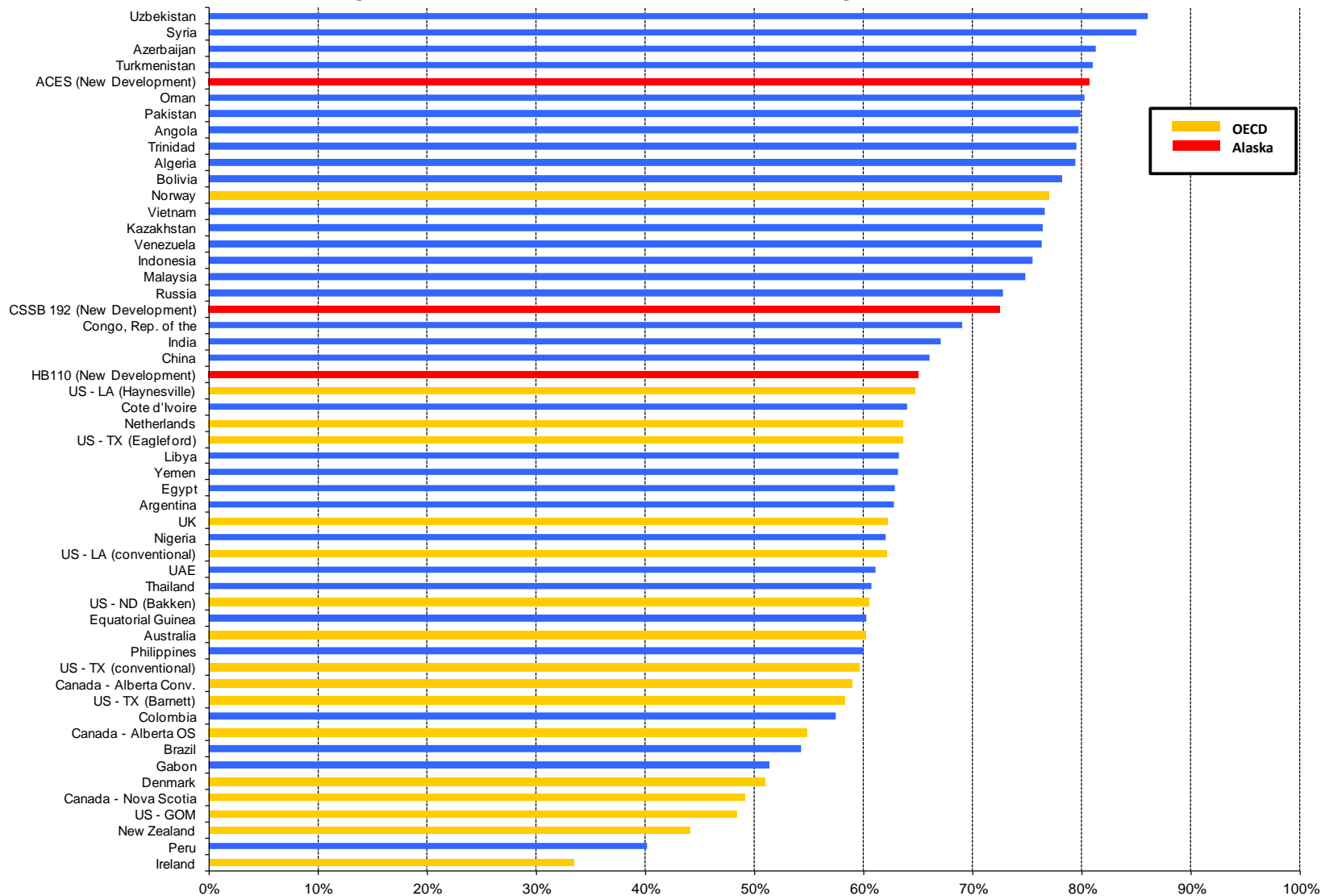
Average Government Take of Global Fiscal Regimes at \$120/bbl



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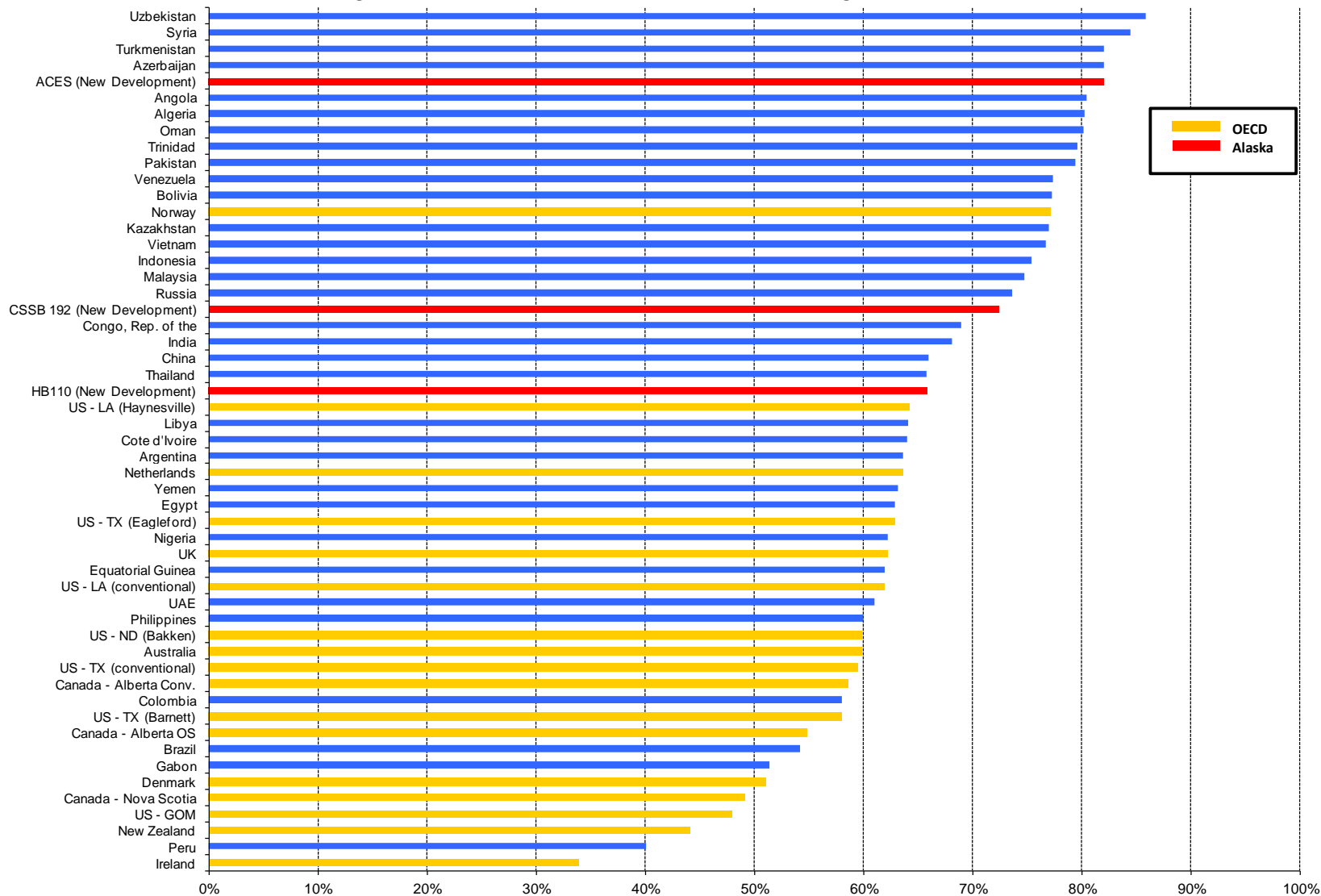
Average Government Take of Global Fiscal Regimes at \$140/bbl



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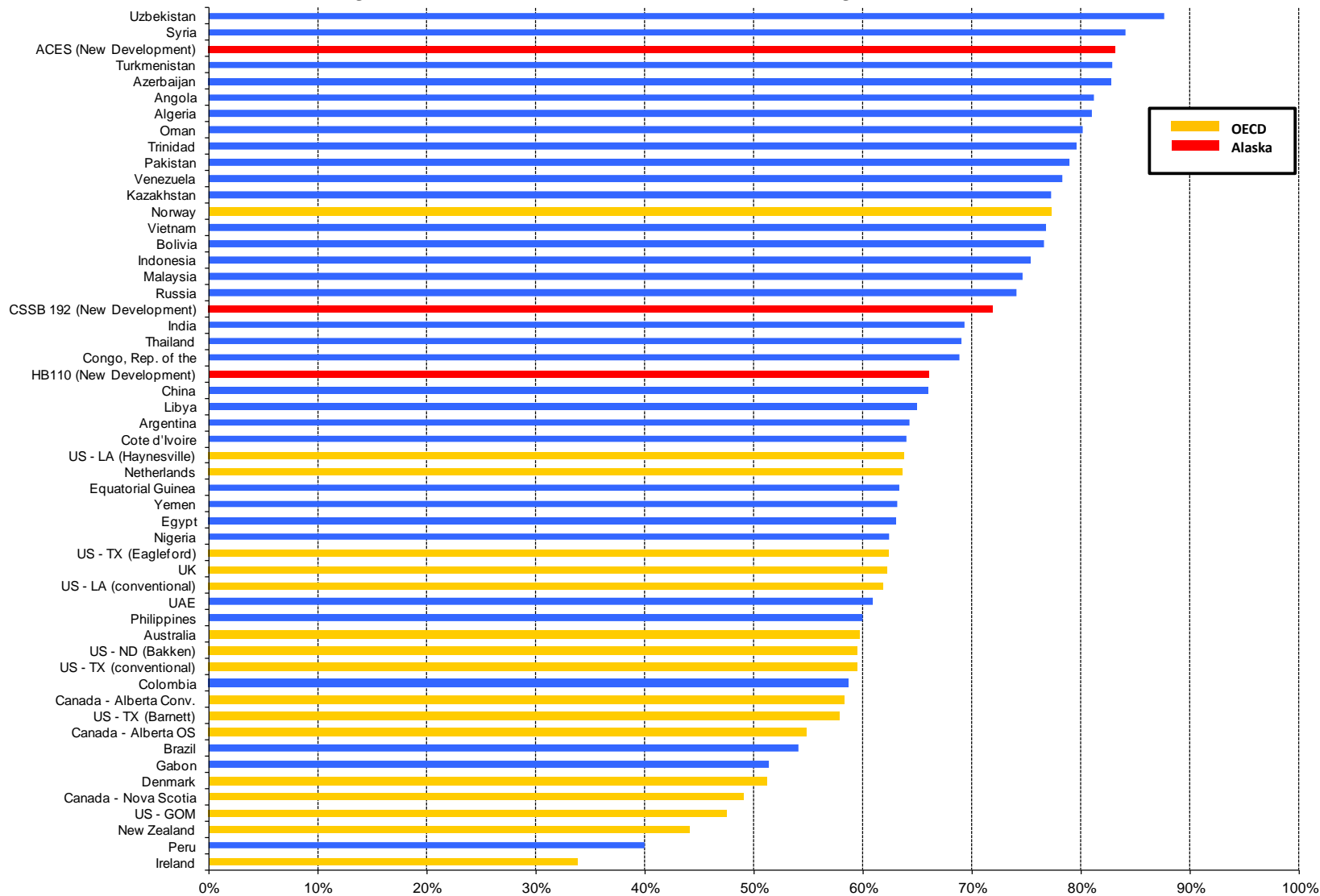
Average Government Take of Global Fiscal Regimes at \$160/bbl



Note: CSSB 192 have not been adjusted for impact of indexing to inflation

# Regime Competitiveness: Relative Government Take

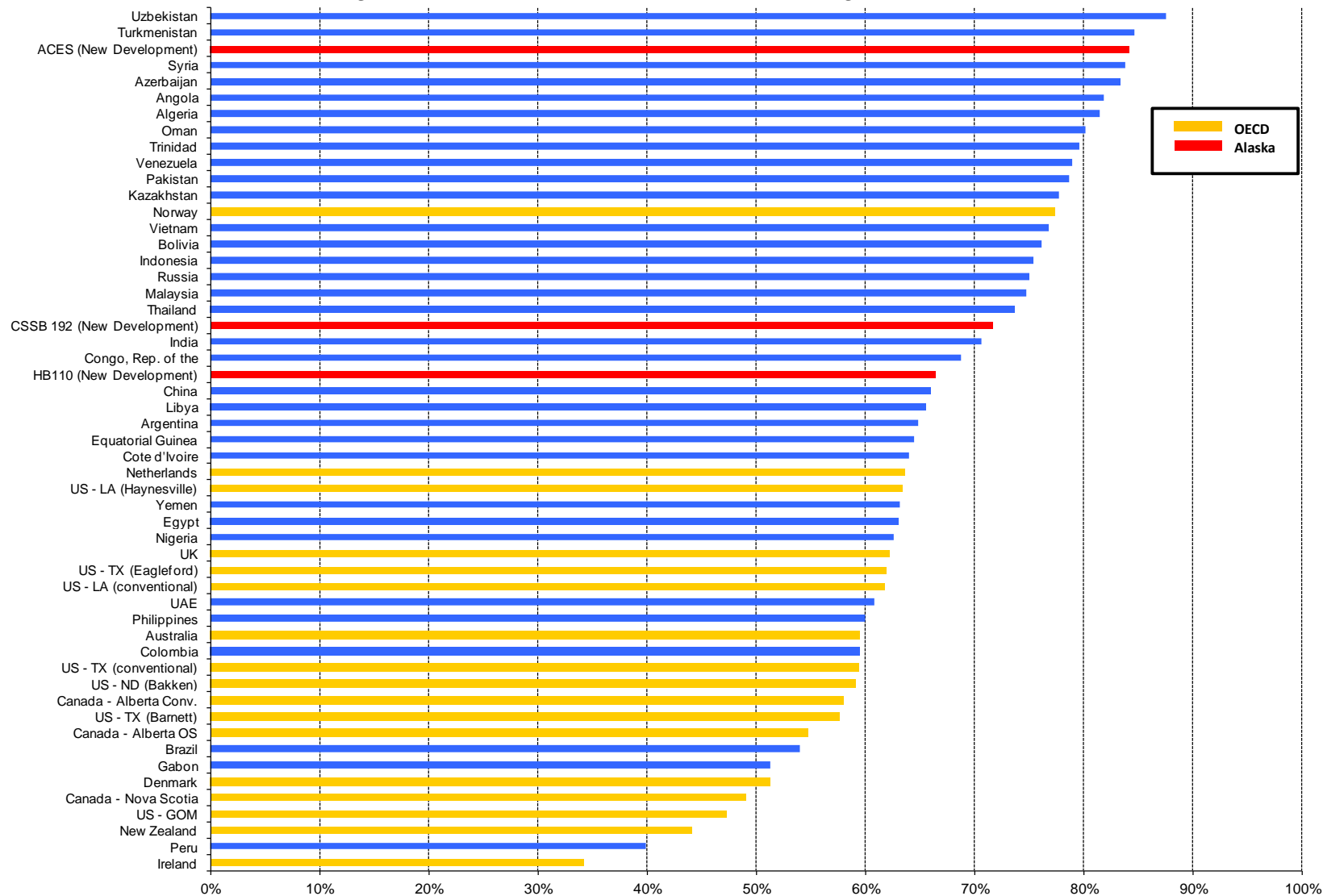
Average Government Take of Global Fiscal Regimes at \$180/bbl



Note: CSSB 192 have not been adjusted for impact of indexing to inflation

# Regime Competitiveness: Relative Government Take

Average Government Take of Global Fiscal Regimes at \$200/bbl



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