



LEGISLATIVE BUDGET & AUDIT COMMITTEE

REPRESENTATIVE RALPH SAMUELS, CHAIRMAN

June 10, 2008

Anthony M. Palmer
Vice-President Alaska Development
TransCanada PipeLines Limited
450 – 1st Street S.W.
Calgary, AB, T2P 5H1
Canada

HAND DELIVERED

Dear Mr. Palmer:

This letter regards TransCanada's contingent liability to former partners.

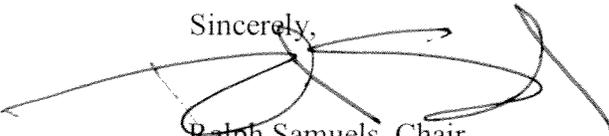
1. How much is TransCanada carrying on their books for this liability (as filed with the SEC) in their most recent annual report to shareholders?
2. How much is TransCanada carrying on their books for this liability (as filed with the Canadian version of the SEC) in their most recent annual report to shareholders?
3. How much has TransCanada reported to the FERC as the current contingent liability?
4. How much has TransCanada reported to the NEB as the current contingent liability?

Please provide any footnotes or narratives related to the above.

In the event TransCanada feels that the amounts in 3 and 4 are proprietary, please give an approximation: Under \$250,000,000; \$250,000,000-\$5,000,000, \$5,000,000-\$10,000,000; or above \$1,000,000,000.

Thank you for your response.

Sincerely,



Ralph Samuels, Chair
Legislative Budget and Audit Committee

Representative Ralph Samuels@legis.state.ak.us

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