



TransCanada PipeLines Limited
450 - 1st Street S.W.
Calgary Alberta, Canada T2P 5H1

tel 403 920 2035
fax 403 920 2318
email tony_palmer@transcanada.com
web www.transcanada.com

March 14, 2008

Legislative Budget & Audit Committee
Alaska State Capitol,
Juneau, Alaska
99801-1182

Attention: Representative Ralph Samuels
Chairman

Subject: Alaska Gasline Inducement Act
TransCanada Application for License
Additional Clarifying Information

Dear Representative Samuels:

TransCanada acknowledges receipt of your correspondence dated February 29, 2008 (first of three documents) in which TransCanada is asked to provide additional clarifying information to its November 30, 2007 Application for License. In that regard, please find attached our response to the questions.

We are submitting this reply to you by two means:

- we are today e-mailing an electronic copy to your attention at [Representative Ralph Samuels@legis.state.ak.us](mailto:Representative_Ralph_Samuels@legis.state.ak.us); and
- we are today forwarding the originally signed document by courier to your office.

I remain available to provide further information or participate in discussions that the State may wish to initiate.

Sincerely,

Anthony (Tony) M. Palmer
Vice President, Alaska Development

SUBJECT: SPREADSHEETS IN ELECTRONIC FORMAT

Legislative Budget & Audit Committee Request

The Legislative Budget & Audit Committee has contracted with several individuals and firms to be responsive to applications submitted to the State for a gas pipeline. At present we have, Econ One Research, Inc., Dr. John A. Neri of Benjamin Schlesinger, Inc., Dan E. Dickinson, CPA, and Steven B. Porter.

We have asked all of our consultants to review your proposal and they all have the same request.

Please provide your spreadsheets in electronic format with the formulas intact with a list or schedule of inputs.

TransCanada Response

TransCanada respectfully declines to provide the spreadsheets as you have requested. TransCanada's financial models are proprietary and are not shared with third parties.

TransCanada did include a hardcopy of the Project inputs and outputs in its AGIA Application and in its responses to the Administration requests for clarifications.