

**PRELIMINARY REPORT ON FISCAL DESIGNS
FOR THE DEVELOPMENT OF ALASKA NATURAL GAS**

BY
DAVID WOOD
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For

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David Wood & Associates
www.dwasolutions.com

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David Wood has conducted this work remotely (i.e. based in U.K.) but with frequent consultation with the LB&A team assigned to the study. The report has evolved through several drafts since July 2008 improved by the review of the LB&A team, which consists of:

Dan Dickinson
Larry Persily
Steven Porter
Cheryl Sutton

The LB&A team has provided David Wood with much insight concerning the prevailing Alaska fiscal design, critical comment on his analysis and proof reading that has much improved the report in its current form. Nonetheless, the report remains the responsibility of the author, and the opinions and judgments expressed in it are his, and may not reflect those of other members of the team.