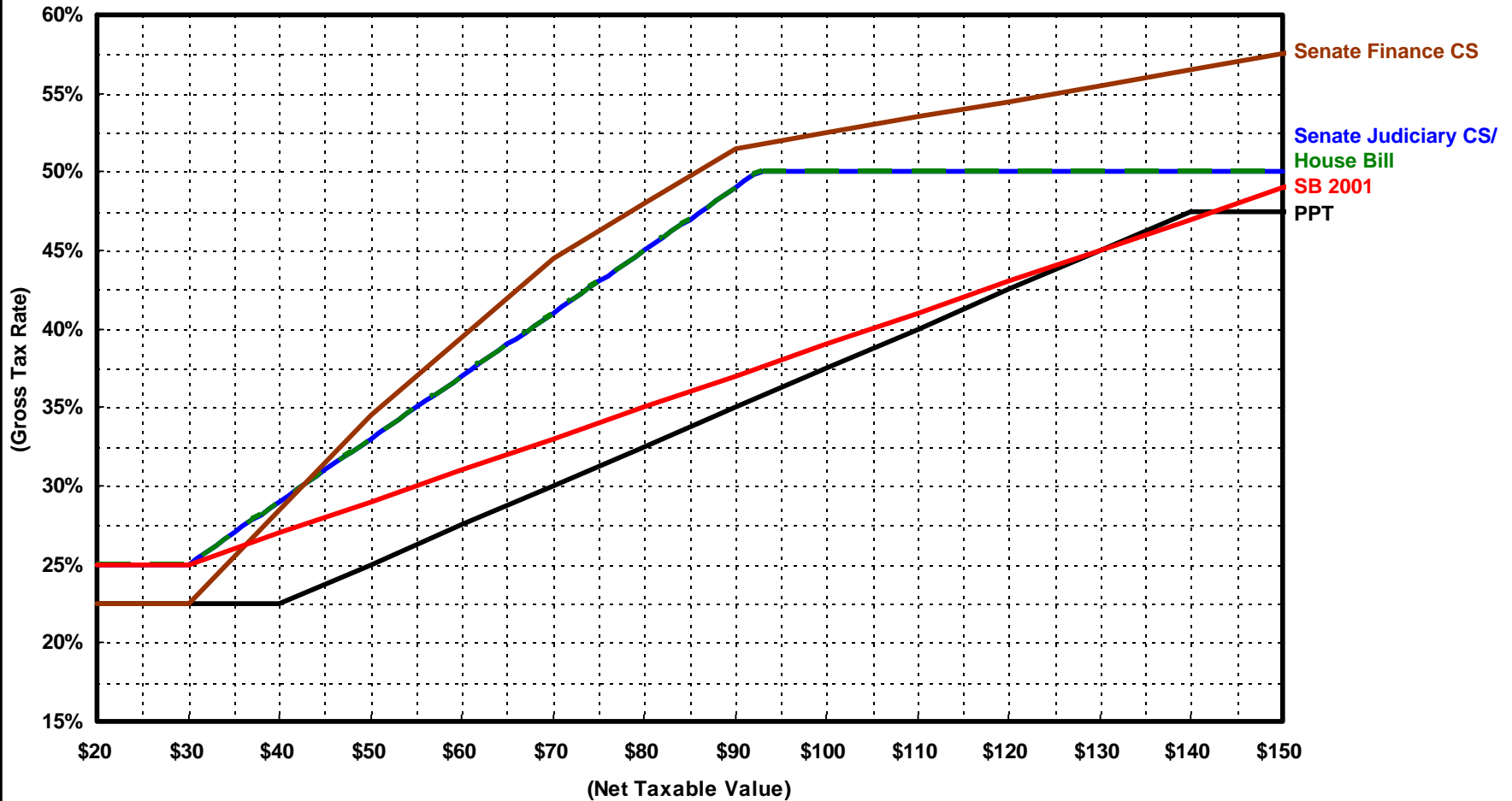


Tax Rates vs. Net Taxable Value Under Alternative Tax Plans

Net Taxable Value	PPT	SB 2001	Senate Judiciary CS	Senate Finance CS	House Bill
\$20	22.50%	25.00%	25.00%	22.50%	25.00%
\$30	22.50%	25.00%	25.00%	22.50%	25.00%
\$40	22.50%	27.00%	29.00%	28.50%	29.00%
\$50	25.00%	29.00%	33.00%	34.50%	33.00%
\$60	27.50%	31.00%	37.00%	39.50%	37.00%
\$70	30.00%	33.00%	41.00%	44.50%	41.00%
\$80	32.50%	35.00%	45.00%	48.00%	45.00%
\$90	35.00%	37.00%	49.00%	51.50%	49.00%
\$100	37.50%	39.00%	50.00%	52.50%	50.00%
\$110	40.00%	41.00%	50.00%	53.50%	50.00%
\$120	42.50%	43.00%	50.00%	54.50%	50.00%
\$130	45.00%	45.00%	50.00%	55.50%	50.00%
\$140	47.50%	47.00%	50.00%	56.50%	50.00%
\$150	47.50%	49.00%	50.00%	57.50%	50.00%
\$160	47.50%	50.00%	50.00%	58.50%	50.00%
\$170	47.50%	50.00%	50.00%	59.50%	50.00%
\$180	47.50%	50.00%	50.00%	60.50%	50.00%
\$190	47.50%	50.00%	50.00%	61.50%	50.00%
\$200	47.50%	50.00%	50.00%	62.50%	50.00%
Base Tax Rate	22.50%	25.00%	25.00%	22.50%	25.00%
Net Trigger and Per-Dollar Rate	0.25% over \$40	0.20% over \$30	0.40% over \$30	0.60% \$30-\$50 0.50% \$50-\$70 0.35% \$70-\$90 0.10% over \$90	0.40% over \$30
Cap	47.50%	50.00%	50.00%	75.00%	50.00%

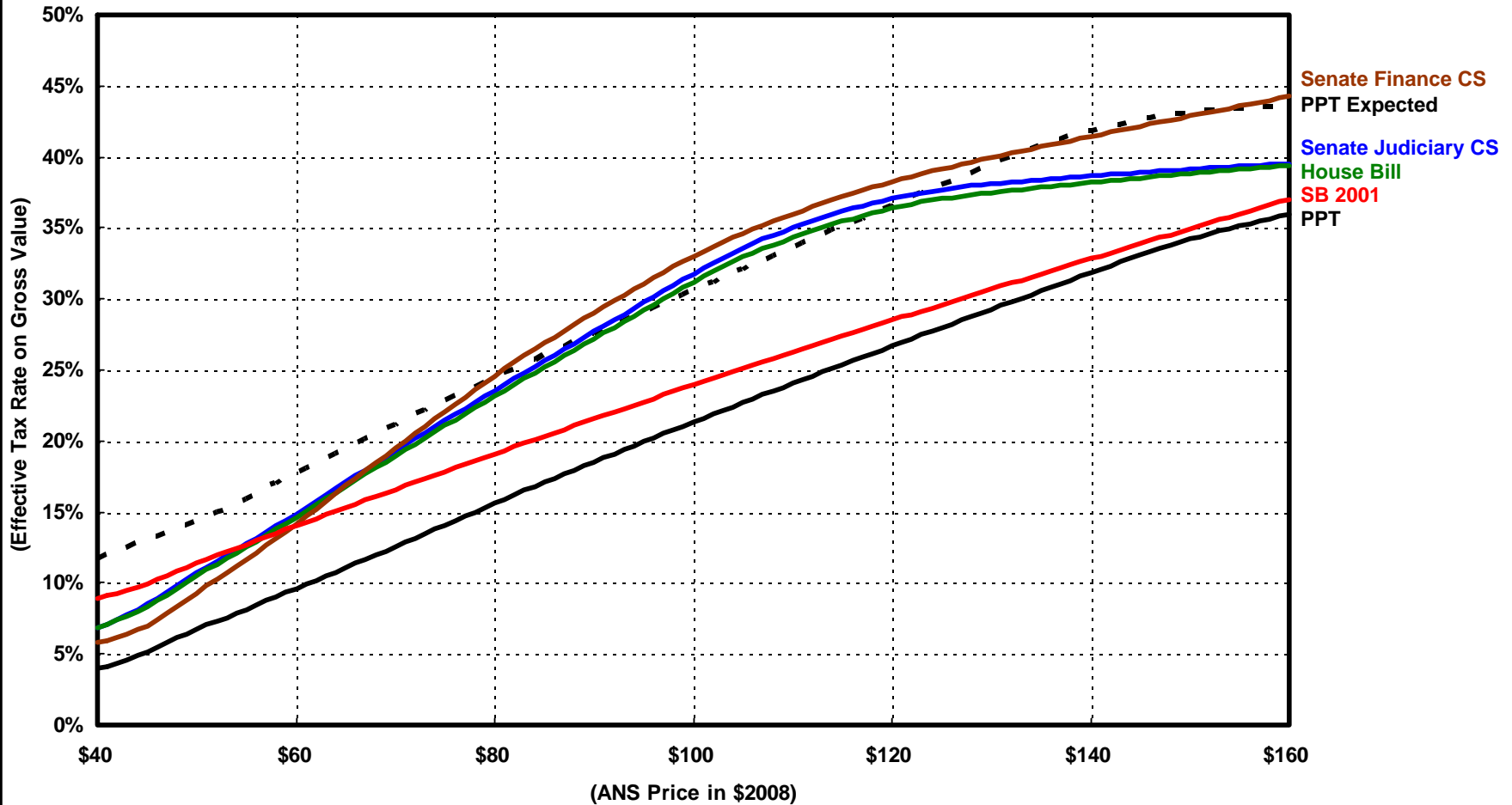
Note: Does not include potential impact of gross floors at lower prices.

Tax Rates vs. Net Taxable Value Under Alternative Tax Plans



Note: Does not include potential impact of gross floors at lower prices.

Estimated Average Effective Tax Rate on Gross Taxable Value at Various West Coast ANS Price Levels (FY 2008-2014)

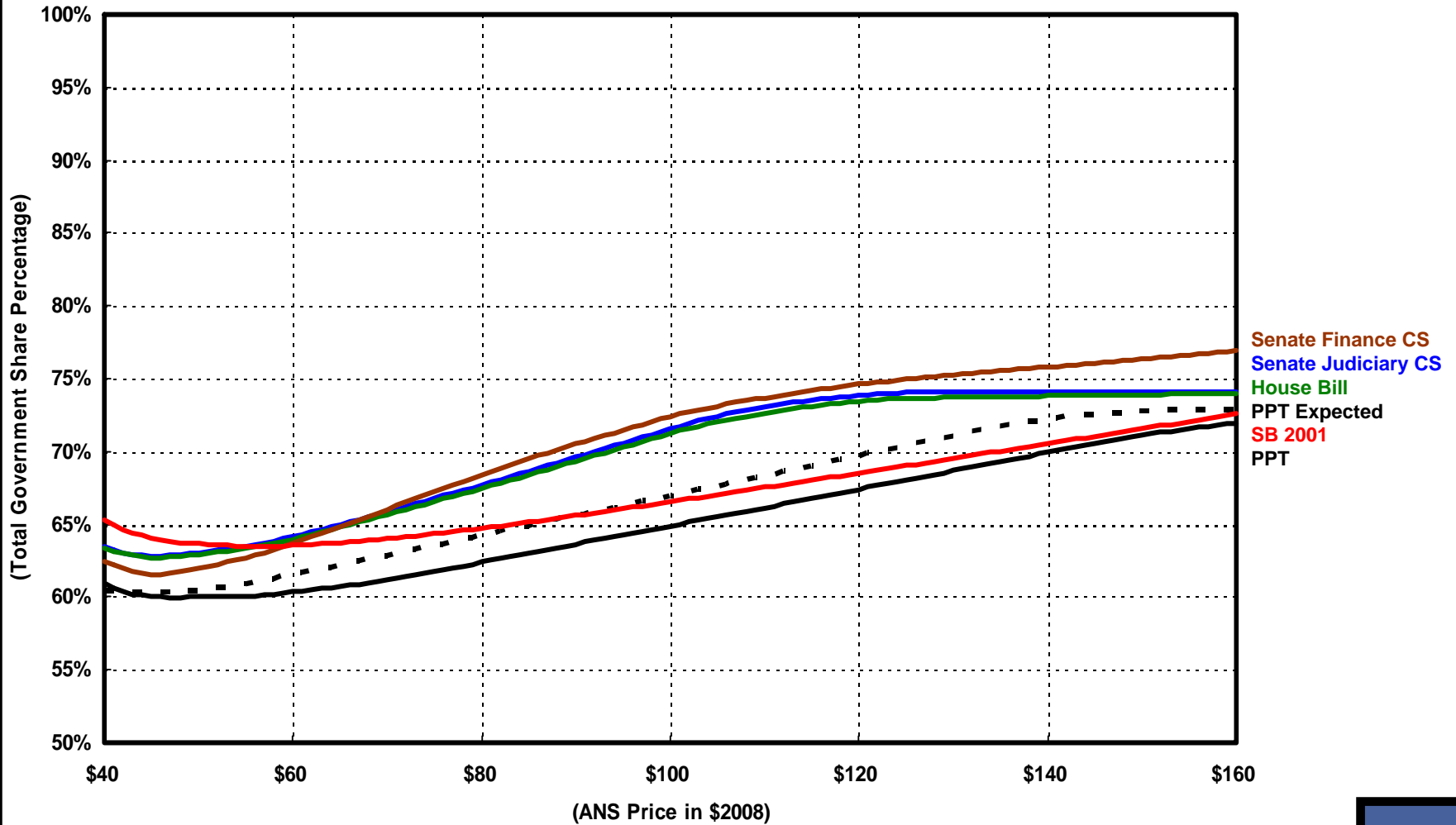


Note: Volumes per current Fall 2007 DOR Forecasts.

Senate Finance: SB2001 using 22.5% base rate; progressivity of 0.6% \$30-\$50, 0.5% \$50-\$75, 0.35% \$70-\$90, 0.1% above \$90, 75% overall cap, TIE credit 2Q06-2007 for new producers.
 PPT Expected: Current Law using costs per fiscal note to HB3001.
 Senate Judiciary: SB2001 using 0.4% progressivity rate, 50% overall cap, TIE credit 2Q06-2007 for new producers, does not include TAPS adjustment.
 House Bill: SB2001 using 0.4% progressivity rate, 50% overall cap, TIE credit 2Q06-2007 for new producers, Opex indexed to 2006 figures, does not include TAPS adjustment.



Estimated Total Government Share at Various West Coast ANS Price Levels (FY 2008-2014)

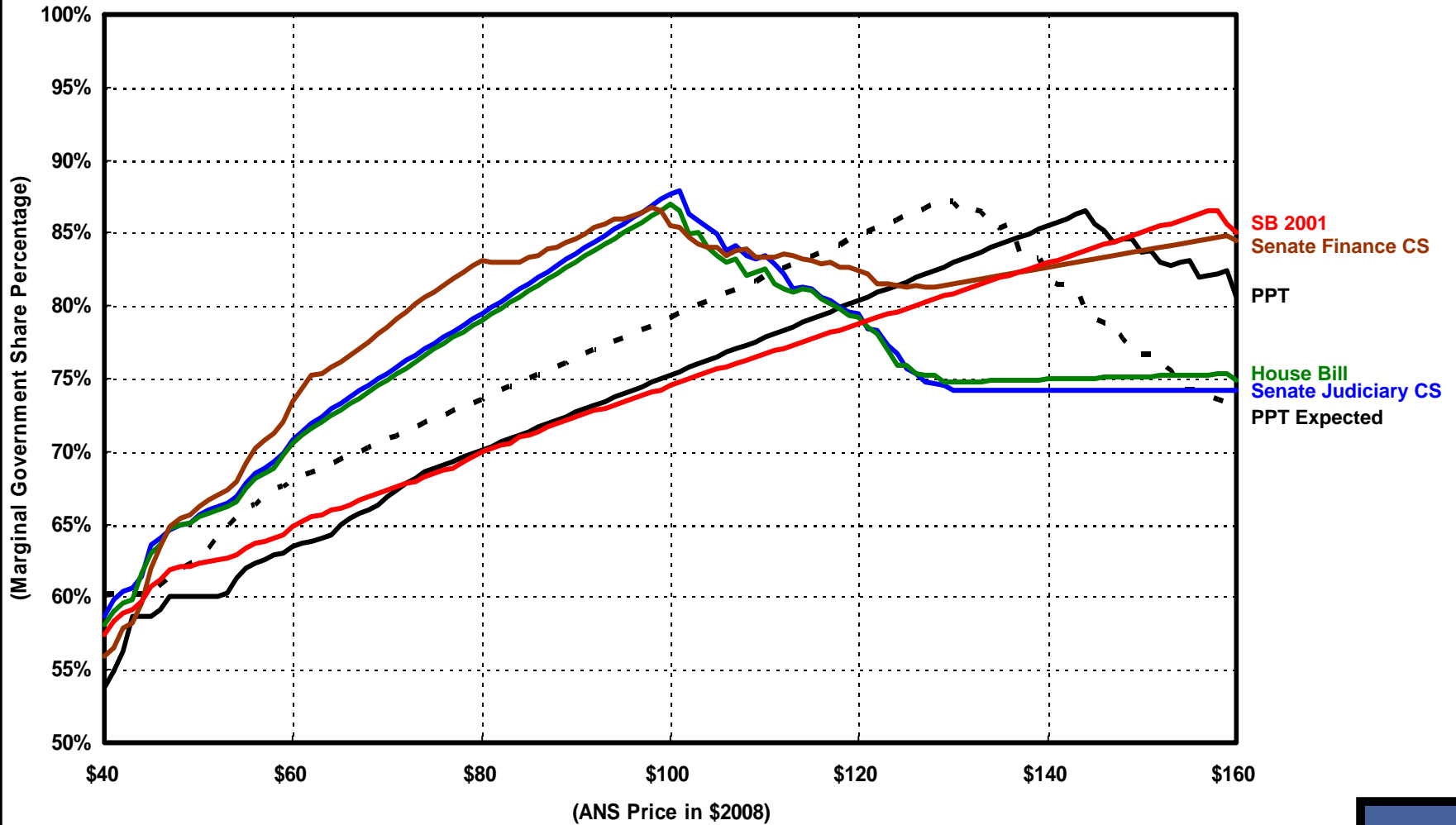


Note: Volumes per current Fall 2007 DOR Forecasts.

Senate Finance: SB2001 using 22.5% base rate; progressivity of 0.6% \$30-\$50, 0.5% \$50-\$75, 0.35% \$70-\$90, 0.1% above \$90, 75% overall cap, TIE credit 2Q06-2007 for new producers.
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Estimated Marginal Government Share at Various West Coast ANS Price Levels (FY 2008-2014)



Note: Volumes per current Fall 2007 DOR Forecasts.

Senate Finance: SB2001 using 22.5% base rate; progressivity of 0.6% \$30-\$50, 0.5% \$50-\$75, 0.35% \$70-\$90, 0.1% above \$90, 75% overall cap, TIE credit 2Q06-2007 for new producers.
 PPT Expected: Current Law using costs per fiscal note to HB3001.
 Senate Judiciary: SB2001 using 0.4% progressivity rate, 50% overall cap, TIE credit 2Q06-2007 for new producers, does not include TAPS adjustment.
 House Bill: SB2001 using 0.4% progressivity rate, 50% overall cap, TIE credit 2Q06-2007 for new producers, Opex indexed to 2006 figures, does not include TAPS adjustment.



Estimated Average Effective Tax Rate, Government Shares and Revenue Impacts at Various West Coast ANS Price Levels (FY 2008-2014)

Average ANS West Coast Price in Real 2008 Dollars:	\$40.00	\$60.00	State Forecast	\$80.00	\$100.00	\$120.00	\$140.00	\$160.00
Effective Tax Rate on Gross Taxable Value (Percent)								
PPT	4.0%	9.6%	10.1%	15.6%	21.3%	26.7%	31.8%	36.0%
PPT Expected	11.6%	17.7%	18.3%	24.4%	30.6%	36.5%	41.8%	43.6%
SB 2001	8.9%	14.0%	14.5%	19.1%	23.9%	28.5%	32.8%	37.0%
Senate Judiciary CS	6.8%	14.9%	15.7%	23.6%	31.8%	37.1%	38.7%	39.6%
House Bill	6.8%	14.6%	15.3%	23.1%	31.2%	36.4%	38.2%	39.4%
Senate Finance CS	5.8%	14.2%	15.0%	24.6%	33.0%	38.3%	41.4%	44.3%
Total Government Share of Net Cash (Percent)								
PPT	60.9%	60.3%	60.5%	62.4%	64.9%	67.4%	69.9%	71.9%
PPT Expected	60.4%	61.5%	61.7%	64.2%	66.9%	69.7%	72.2%	72.9%
SB 2001	65.3%	63.5%	63.6%	64.7%	66.5%	68.5%	70.5%	72.6%
Senate Judiciary CS	-63.4%	64.1%	64.4%	67.7%	71.5%	73.9%	74.1%	74.1%
House Bill	63.4%	64.0%	64.1%	67.5%	71.2%	73.4%	73.8%	74.0%
Senate Finance CS	62.5%	63.6%	63.9%	68.4%	72.4%	74.6%	75.8%	76.9%
Marginal Government Share of Net Cash (Percent)								
PPT	53.8%	63.4%	64.1%	70.1%	75.2%	80.4%	85.5%	80.6%
PPT Expected	60.2%	68.0%	68.4%	73.5%	79.1%	84.7%	81.9%	73.0%
SB 2001	57.4%	64.8%	65.4%	70.0%	74.5%	78.8%	83.0%	85.0%
Senate Judiciary CS	58.7%	70.7%	71.4%	79.5%	87.7%	79.4%	74.1%	74.1%
House Bill	58.1%	70.5%	71.3%	79.0%	87.0%	79.2%	75.0%	74.9%
Senate Finance CS	55.9%	73.4%	74.0%	83.1%	85.5%	82.4%	82.7%	84.5%
Annual Average Tax Difference Above/(Below) PPT (Nominal \$M)								
PPT Expected	\$622	\$1,036	\$1,081	\$1,545	\$2,062	\$2,651	\$3,153	\$2,776
SB 2001	\$402	\$566	\$577	\$611	\$578	\$484	\$309	\$372
Senate Judiciary CS	\$230	\$673	\$732	\$1,394	\$2,320	\$2,796	\$2,158	\$1,305
House Bill	\$229	\$644	\$674	\$1,329	\$2,204	\$2,614	\$2,006	\$1,238
Senate Finance CS	\$145	\$585	\$629	\$1,582	\$2,613	\$3,125	\$3,041	\$3,012

Note: Volumes per current Fall 2007 DOR Forecasts.

Senate Finance: SB2001 using 22.5% base rate; progressivity of 0.6% \$30-\$50, 0.5% \$50-\$75, 0.35% \$70-\$90, 0.1% above \$90, 75% overall cap, TIE credit 2Q06-2007 for new producers.
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