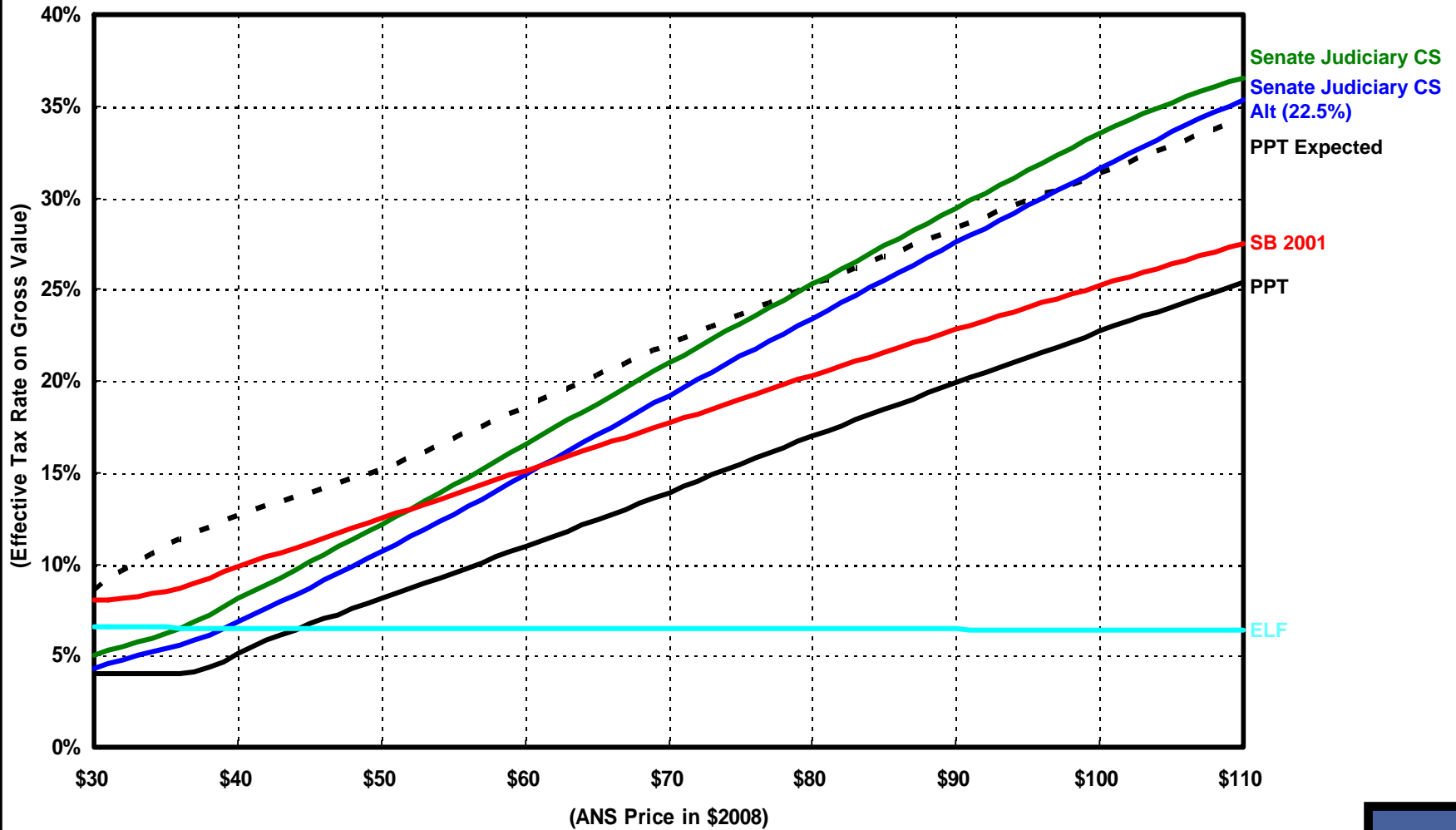


Estimated Average Effective Tax Rate on Gross Taxable Value at Various West Coast ANS Price Levels (FY 2008-2014)



Note: Volumes per DOR's Fiscal Note to SB 2001 (as of November 7, 2007).

Senate Judiciary: SB2001 using 0.4% progressivity rate, 50% overall cap, TIE credit 2Q06-2007 for new producers, does not include TAPS adjustment.

Senate Judiciary Alt: SB2001 using 22.5% base tax rate, 0.4% progressivity rate, 50% overall cap, TIE credit 2Q06-2007 for new producers, does not include TAPS adjustment.



Estimated Average Effective Tax Rate, Government Shares and Revenue Impacts at Various West Coast ANS Price Levels (FY 2008-2014)

Average ANS West Coast Price in Real 2008 Dollars: \$30.00 \$50.00 \$70.00 \$90.00 \$110.00

	\$30.00	\$50.00	\$70.00	\$90.00	\$110.00
Effective Tax Rate on Gross Taxable Value (Percent)					
PPT	4.0%	8.1%	13.9%	19.9%	25.4%
PPT As Expected	12.3%	19.2%	25.3%	30.7%	35.7%
SB 2001	8.0%	12.5%	17.7%	22.8%	27.5%
Senate Judiciary CS	5.0%	12.2%	21.0%	29.4%	36.6%
Senate Judiciary CS Alt (22.5% Base Tax Rate)	4.3%	10.7%	19.2%	27.5%	35.3%
ELF	6.6%	6.5%	6.5%	6.4%	6.4%
Total Government Share of Net Cash (Percent)					
PPT	66.2%	60.1%	61.5%	64.0%	66.5%
PPT As Expected	63.1%	63.0%	64.9%	67.1%	69.3%
SB 2001	70.5%	63.4%	64.1%	65.9%	67.8%
Senate Judiciary CS	67.3%	63.2%	66.3%	70.1%	73.4%
Senate Judiciary CS Alt (22.5% Base Tax Rate)	66.5%	62.1%	65.1%	68.9%	72.6%
ELF	68.9%	58.9%	56.5%	55.4%	54.8%
Marginal Government Share of Net Cash (Percent)					
PPT	51.3%	60.2%	67.9%	73.3%	78.4%
PPT As Expected	60.0%	66.4%	71.2%	75.7%	80.2%
SB 2001	53.7%	62.5%	68.1%	73.0%	77.2%
Senate Judiciary CS	55.7%	65.9%	76.2%	84.5%	83.1%
Senate Judiciary CS Alt (22.5% Base Tax Rate)	55.0%	64.6%	74.9%	83.2%	85.5%
ELF	52.6%	52.6%	52.6%	52.6%	52.6%
Annual Average Tax Difference Above/(Below) PPT (Nominal \$M)					
PPT As Expected	\$526	\$1,273	\$1,892	\$2,341	\$2,755
SB 2001	\$254	\$499	\$624	\$632	\$562
Senate Judiciary CS	\$64	\$465	\$1,167	\$2,069	\$2,993
Senate Judiciary CS Alt (22.5% Base Tax Rate)	\$19	\$293	\$876	\$1,658	\$2,654
ELF	\$163	(\$188)	(\$1,238)	(\$2,919)	(\$5,088)

Note: Volumes per DOR's Fiscal Note to HB 2001 (as of November 7, 2007).

Senate Judiciary: SB2001 using 0.4% progressivity rate, 50% overall cap, TIE credit 2Q06-2007 for new producers, does not include TAPS adjustment.

Senate Judiciary Alt: SB2001 using 22.5% base tax rate, 0.4% progressivity rate, 50% overall cap, TIE credit 2Q06-2007 for new producers, does not include TAPS adjustment.

