

Estimated Financial Impacts of Various Approaches to Current (PPT) Provisions

November 8, 2007

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Base Tax Rate

WC ANS Price	Average FY2008-2014 Amount Above / (Below) PPT (\$M)		
	HB 2001	House Oil & Gas	House Resources
	25%	22.5%	25%
\$40	\$101	\$0	\$101
\$60	\$231	\$0	\$231
\$80	\$351	\$0	\$351
\$100	\$470	\$0	\$470
\$120	\$589	\$0	\$589

Note: Volumes per DOR's Fiscal Note to HB 2001 (as of November 7, 2007).

Progressivity

<u>WC ANS Price</u>	<u>Average FY2008-2014 Amount Above / (Below) PPT (\$M)</u>		
	<u>HB 2001</u>	<u>House Oil & Gas</u>	<u>House Resources</u>
	\$30 Net Trigger 0.2% Rate Apply to Net	\$50 Gross Trigger 0.225% Rate Apply to Gross	\$30, \$40, \$50, \$60 Net 0.2%, 0.3%, 0.4%, 0.5% Apply to Gross
\$40	\$0	\$0	\$0
\$60	\$135	\$227	\$248
\$80	\$132	\$596	\$1,038
\$100	(\$16)	\$932	\$2,619
\$120	(\$261)	\$1,285	\$4,766

Note: Volumes per DOR's Fiscal Note to HB 2001 (as of November 7, 2007).

TAPS Tariff

<u>WC ANS Price</u>	<u>Average FY2008-2014 Amount Above / (Below) PPT (\$M)</u>		
	<u>HB 2001</u>	<u>House Oil & Gas</u>	<u>House Resources</u>
	FERC	FERC	Reasonable
\$40	\$0	\$0	\$53
\$60	\$0	\$0	\$53
\$80	\$0	\$0	\$53
\$100	\$0	\$0	\$53
\$120	\$0	\$0	\$53

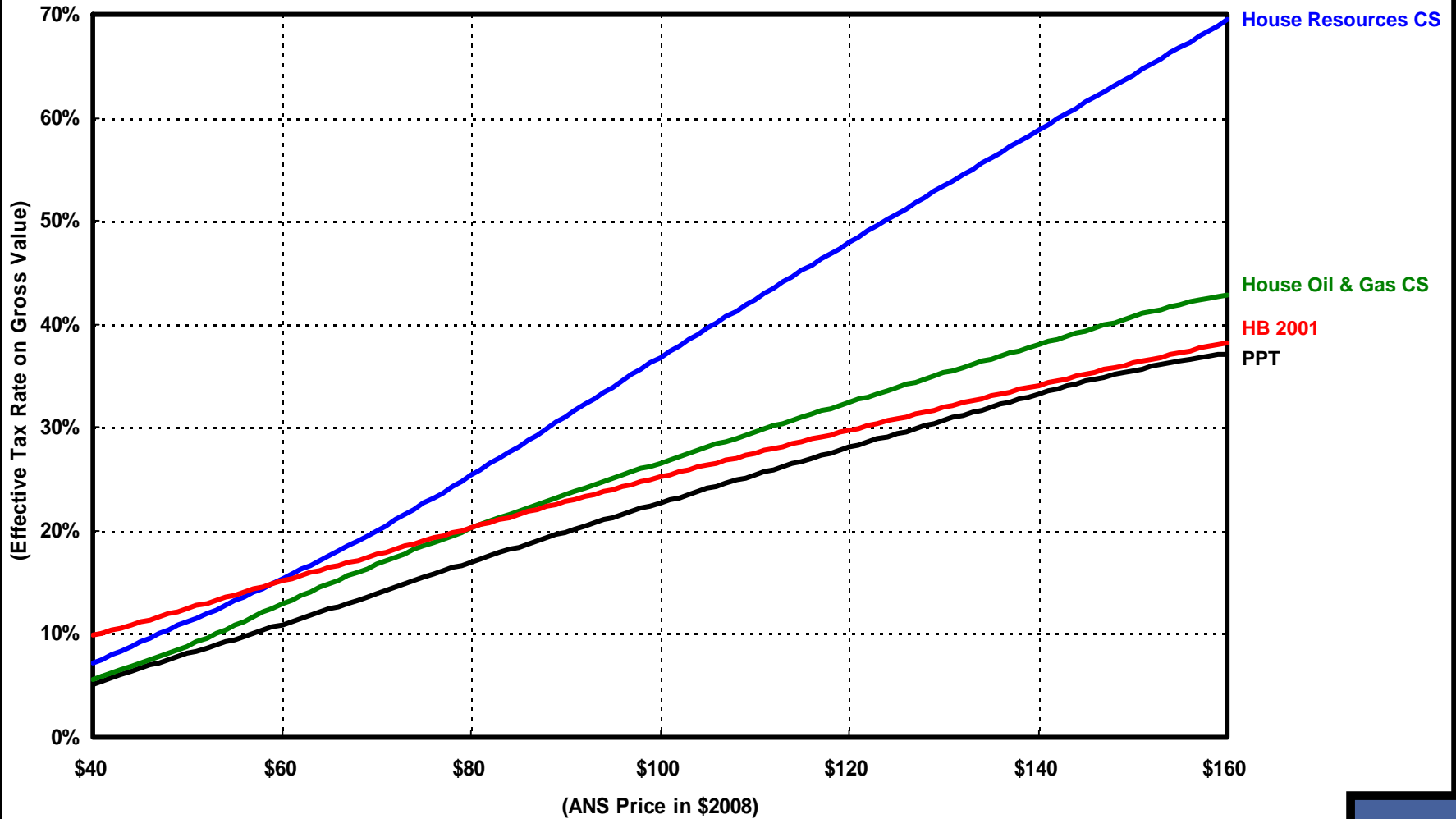
Note: Volumes per DOR's Fiscal Note to HB 2001 (as of November 7, 2007).

TIE Credits

WC ANS Price	Average FY2008-2014 Amount Above / (Below) PPT (\$M)		
	HB 2001	House Oil & Gas	House Resources
	None	3 Years	3 Years
\$40	\$176	\$47	\$47
\$60	\$176	\$47	\$47
\$80	\$176	\$47	\$47
\$100	\$176	\$47	\$47
\$120	\$176	\$47	\$47

Note: Volumes per DOR's Fiscal Note to HB 2001 (as of November 7, 2007).

Estimated Average Effective Tax Rate on Gross Taxable Value at Various West Coast ANS Price Levels (FY 2008-2014)



Note: Volumes per DOR's Fiscal Note to HB 2001 (as of November 7, 2007).

Estimated Average Effective Tax Rate, Government Shares and Revenue Impacts at Various West Coast ANS Price Levels (FY 2008-2014)

Average ANS West Coast Price in Real 2008 Dollars: \$40.00 \$60.00 \$80.00 \$100.00 \$120.00 \$140.00 \$160.00

	\$40.00	\$60.00	\$80.00	\$100.00	\$120.00	\$140.00	\$160.00
Effective Tax Rate on Gross Taxable Value (Percent)							
PPT	5.1%	10.9%	17.0%	22.7%	28.1%	33.2%	37.2%
HB 2001	9.9%	15.1%	20.3%	25.2%	29.7%	34.1%	38.2%
House Oil & Gas	5.6%	13.0%	20.3%	26.7%	32.5%	38.1%	43.0%
House Resources	7.2%	15.4%	25.4%	36.9%	48.0%	58.9%	69.6%
Total Government Share of Net Cash (Percent)							
PPT	60.5%	60.6%	62.7%	65.3%	67.8%	70.4%	72.2%
HB 2001	64.5%	63.5%	64.9%	66.8%	68.8%	70.9%	72.9%
House Oil & Gas	60.9%	62.0%	64.9%	67.7%	70.5%	73.3%	75.7%
House Resources	61.9%	63.5%	68.2%	74.1%	79.9%	85.7%	91.4%
Marginal Government Share of Net Cash (Percent)							
PPT	58.9%	63.7%	70.7%	75.9%	81.0%	86.2%	78.9%
HB 2001	59.7%	65.4%	70.7%	75.1%	79.3%	83.5%	84.9%
House Oil & Gas	83.5%	68.5%	74.1%	79.5%	84.8%	90.2%	85.1%
House Resources	61.5%	71.1%	86.6%	99.1%	110.2%	121.3%	132.4%
Annual Average Tax Difference Above/(Below) PPT (Nominal \$M)							
HB 2001	\$423	\$587	\$635	\$608	\$493	\$287	\$423
House Oil & Gas	\$42	\$288	\$638	\$965	\$1,313	\$1,680	\$2,301
House Resources	\$201	\$656	\$1,668	\$3,516	\$5,964	\$8,965	\$12,983

Note: Volumes per DOR's Fiscal Note to HB 2001 (as of November 7, 2007).