

Subject	PPT	ACES	CS House Bill 2001 (O&G)	CS House Bill 2001 (RES)	CS Senate Bill 2001 (RES)	CS Senate Bill 2001 (JUD)
Intent, Savings		Sec. 1. Confirmation of DOR's interpretation of statute of limitations for retroactive tax changes.	Deleted.	CS Sec. 1. ACES language plus intent that extra money received due to retroactivity of the production tax be appropriated to reduce the PERS & TRS unfunded liability and to the public education fund, and that tax savings on certain gas be passed on to consumers; also general intent for the Act.	Deleted.	CS Sec. 1. ACES language plus intent that extra money received due to retroactivity of the production tax will be put into constitutional budget reserve fund (CBR); also general intent for the Act.
Saving Surpluses						CS Sec. 2. Amends AS 37.10.440 (CBR). Directs Dept. of Revenue (DOR) to calculate difference between amount raised by ACES and PPT and, if more, deposit half the extra into the CBR.
Information Sharing		Sec. 2. Amends AS 38.05.035(a). Adds authority for DNR to share oil & gas info with DOR.	CS Sec. 1. ACES language	CS Sec. 2. ACES language	CS Sec. 1. ACES language	CS Sec. 3. ACES language
Conforming Amendments		Secs. 3-9. Conforming technical amendments.	CS Secs. 2-8. ACES language	CS Secs. 3-9. ACES language	CS Secs. 2-8. ACES language	CS Secs. 4-10. ACES language
Auditors		Sec. 10. Amends AS 39.25.110. Adds departments of revenue and natural resources oil and gas auditors and supervisors to the exempt service.	CS Sec. 9. ACES language	CS Sec. 10. ACES language	CS Sec. 9. ACES language	CS Sec. 11. Amends AS 39.25.110. Adds DOR and DNR oil and gas audit supervisors to the exempt service; limit of four auditors to DOR and two to DNR.
Conforming Amendments		Sec. 11. Amends AS 11.09.010(d). Conforming technical amendments.	CS Sec. 10. ACES language	CS Sec. 11. ACES language	CS Sec. 10. ACES language	CS Sec. 12. ACES language
Information Disclosure		Sec. 12. Amends AS 43.05.230(a). Adds AS 43.55.890 (disclosure of tax info) as possible exception under AS 43.05.230(a) (unlawful disclosure).	CS Sec. 11. ACES language	CS Sec. 12. ACES language	CS Sec. 11. ACES language	CS Sec. 13. ACES language
Information Sharing		Sec. 13. Amends AS 43.05.230(h). Adds authority for DOR to share production tax info with DNR.	CS Sec. 12. ACES language	CS Sec. 13. ACES language	CS Sec. 12. ACES language	CS Sec. 14. ACES language
Tax Assessment Statute of Limitations		Sec. 14. Amends AS 43.05.260(a). Creates an exemption to allow DOR six years to conduct production tax assessments rather than three years.	CS Sec. 13. ACES language	CS Sec. 14. ACES language	Deletes ACES language.	CS Sec. 15. ACES language
Production Tax	AS 43.55.011(e). Sets the production tax rate at 22.5%	Sec. 15. Repeals & reenacts AS 43.55.011(e). Sets the production tax rate generally at 25%. Additional progressivity rate under (g) and (h) is added to 25% as an annual rate.	PPT (22.5% tax rate)	CS Sec. 15. Amends AS 43.55.011(e). 25% tax rate calculated annually.	PPT (22.5% tax rate)	CS Sec. 16. Repeals & reenacts AS 43.55.011(e). Generally sets tax rate at 25%. Maintains ACES annual tax levy but the tax is calculated for each month.

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Production Tax Floor	AS 43.55.011(f). Sets a tax floor of not less than 4% of gross value for North Slope oil and gas when the average West Coast price is \$25 per barrel with step down factors.	Sec. 16. Repeals & reenacts AS 43.55.011(f). Sets a tax floor on legacy fields of 10% of the total gross value at the point of production; tax credits cannot reduce liability below floor.	PPT	PPT	PPT	CS Sec. 17. Amends AS 43.55.011(f). Retains PPT tax floor; exempts gas used instate from PPT floor.
Progressivity Slope	AS 43.55.011(g). Progressivity is triggered at \$40 net value with a .25% increase per dollar; 25% tax cap on progressivity rate.	Sec. 17. Repeals & reenacts AS 43.55.011(g). Progressivity is triggered at \$30 net value on an annual basis with 0.2% increase per dollar; 50% maximum tax rate (including progressivity).	Sec. 18. Adds new subsection AS 43.55.011(o). Replaces ACES and PPT progressivity provisions with a new progressivity provision based on gross value; repeals AS 43.55.011(g) (PPT progressivity).	CS Sec. 20. Adds new subsection AS 43.55.011(o). Replaces ACES and PPT progressivity provisions with a new progressivity provision that taxes gross value at an increasing rate as net value increases, starting at 0.2% per dollar of net value over \$30 per barrel; repeals AS 43.55.011(g).	PPT	CS Sec. 18. Repeals & reenacts AS 43.55.011(g). \$30 trigger on the net value on a monthly basis with 0.4% increase; 50% maximum tax rate.
Progressivity Trigger	AS 43.55.011(h). Establishes the price index for calculating progressivity on a monthly basis.	Sec. 18. Amends AS 43.55.011(h). Establishes price index for calculating progressivity on an annual basis.	Repeals AS 43.55.011(h) (PPT progressivity calculation).	Repeals AS 43.55.011(h) (PPT progressivity calculation).	PPT	CS Sec. 19. Amends AS 43.55.011(h). Establishes price index for calculating progressivity on a monthly basis.
Production Tax Cook Inlet	AS 43.55.011(j). Cook Inlet tax ceiling.	Sec. 19. Amends AS 43.55.011(j). Conforming technical amendment; deletes reference to AS 43.55.011(g) (progressivity) because reference is no longer applicable.	CS Sec. 14. Amends 43.55.011(j). Conforming technical amendment; deletes reference to AS 43.55.011(g) (PPT progressivity), inserts reference to 43.55.011(o) (O&G progressivity).	CS Sec. 16. Amends 43.55.011(j). Conforming technical amendment; deletes reference to AS 43.55.011(g) (PPT progressivity), inserts reference to 43.55.011(o) (O&G progressivity).	PPT	CS Sec. 20. ACES language
Production Tax Cook Inlet	AS 43.55.011(k). Cook Inlet tax ceiling.	Sec. 20. Amends AS 43.55.011(k) Conforming technical amendment; deletes reference to AS 43.55.011(g) (progressivity) because reference is no longer applicable.	CS Sec. 15. Amends AS 43.55.011(k) Conforming technical amendment; deletes reference to AS 43.55.011(g) (PPT progressivity), inserts reference to 43.55.011(o) (O&G progressivity).	CS Sec. 17. Amends AS 43.55.011(k). Conforming technical amendment; deletes reference to AS 43.55.011(g) (PPT progressivity), inserts reference to 43.55.011(o) (O&G progressivity).	PPT	CS Sec. 21. ACES language
Production Tax Cook Inlet	AS 43.55.011(l). Cook Inlet tax ceiling.	Repeals AS 43.55.011(l); conforming technical repeal.	CS Sec. 16. Amends AS 43.55.011(l). Conforming technical amendments; deletes reference to AS 43.55.011(g) (PPT progressivity), inserts reference to 43.55.011(o) (O&G progressivity).	CS Sec. 18. Amends AS 43.55.011(l). Conforming technical amendments; deletes reference to AS 43.55.011(g) (PPT progressivity), inserts reference to 43.55.011(o) (O&G progressivity).	ACES	ACES
Gas Used Instate	AS 43.55.011(m). Cook Inlet tax credits.	Sec. 21. Amends AS 43.55.011(m). Adds language to be consistent with sec. 55 (lease expenditures); deletes reference to AS 43.55.011(g) (progressivity) because reference is no longer applicable.	CS Sec. 17. Amends AS 43.55.011(m). Deletes language added in ACES; deletes reference to AS 43.55.011(g) (PPT progressivity), inserts reference to 43.55.011(o) (O&G progressivity).	CS Sec. 19. Amends AS 43.55.011(m). Deletes language added in ACES; deletes reference to AS 43.55.011(g) (PPT progressivity), inserts reference to 43.55.011(o) (O&G progressivity).	PPT	CS Sec. 22. Amends AS 43.44.011(m). Adds application of Cook Inlet provisions to gas used instate; retains ACES technical amendment; deletes additional ACES language.

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Gas Used Instate	AS 43.55.011(n). Allocation of Cook Inlet tax credits.					CS Sec. 23. Amends AS 43.55.011(n). Adds application of Cook Inlet provisions to gas used instate.
Gas Used Instate				CS Sec. 20. Adds new subsection AS 43.55.011(p). Extends Cook Inlet tax ceilings in .011(j)(2) to gas used instate.		CS Sec. 24. Adds new subsection AS 43.55.011(o). Extends Cook Inlet tax ceilings in .011(j)(2) to gas used instate.
Mid-Alaska			Sec. 18. Adds new subsection AS 43.55.011(p). Extends Cook Inlet tax ceilings in .011(j) to mid-Alaska gas.			
Tax Payment	AS 43.55.020(a). Installment payments.	Sec. 22. Repeals & reenacts AS 43.55.020(a). Makes installment payment calculations consistent with changes to the production tax.	CS Sec. 19. PPT language with conforming amendments.	CS Sec. 21. PPT language with conforming amendments.	PPT	CS Sec. 25. Amends AS 43.55.020(a). PPT language with conforming amendments.
Tax Payment	AS 43.55.020(d). Royalty owner settlement deductions and installment payments.	Sec. 23. Amends AS 43.55.020(d). Conforming technical amendments; deletes reference to AS 43.55.011(f) and (g) (floor & progressivity) because references are no longer applicable.	CS Sec. 20. Amends AS 43.55.020(d). Conforming technical amendment; deletes reference to AS 43.55.011(g) (PPT progressivity), inserts reference to 43.55.011(o) (O&G progressivity).	CS Sec. 22. Amends AS 43.55.020(d). Conforming technical amendment; deletes reference to AS 43.55.011(g) (PPT progressivity), inserts reference to 43.55.011(o) (O&G progressivity).	PPT	CS Sec. 26. Amends AS 43.55.020(d). Deletes reference to AS 43.55.011(g) (progressivity).
Tax Payment	AS 43.55.020(g). Interest on unpaid installment payments.	Sec. 24. Amends AS 43.55.020(g). Conforming technical amendment.	CS Sec. 21. ACES language	CS Sec. 23. ACES language	PPT	CS Sec. 27. ACES language
Tax Payment	AS 43.55.020(h). Interest on overpayment of installment payments.	Sec. 25. Amends AS 43.55.020(h). Conforming technical amendment.	CS Sec. 22. ACES language	CS Sec. 24. ACES language	PPT	CS Sec. 28. ACES language
Tax Payment Penalty				CS Sec. 25. Amends AS 43.55.020. Adds a new subsection (i) that adds a civil penalty to the amount of a required installment payment if not paid in full by the payment due date.		
Capital Expenditure (Cap Ex) Tax Credits	AS 43.55.023(a). 20% tax credit for qualified capital expenditures and information requirements.	Sec. 26. Amends AS 43.55.023(a). Spreads use of tax credits over two years; moves and adds to info requirements; requires submission of information that is required under AS 43.55.025(f)(2); adds that legacy field tax credits may be applied only against legacy field taxes.	PPT	PPT	PPT	PPT (does not match information requirements to AS 43.55.025 credits - see secs. 33-41).
Cap Ex Tax Credits Carried-forward Annual Loss	AS 43.55.023(b). 20% of carried-forward annual loss tax credit allowed against deductible lease expenditures when use of the deduction would cause the production tax in a month to be less than zero.	Sec. 27. Amends AS 43.55.023(b). Matches carried-forward annual loss to production tax rate of 25%; adds that carried-forward annual losses may not be based on lease expenditures accrued in legacy fields.	PPT	CS Sec. 26. Amends AS 43.55.023(b). Sets the tax credit for a carried-forward annual loss as the loss multiplied by the nominal tax rate in AS 43.55.011(e); defines nominal tax rate.	PPT	PPT

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Cap Ex Tax Credits Transfer of Credits	AS 43.55.023(d). Transferable tax credit certificates.	Sec. 28. Amends AS 43.55.023(d). Adds no transfer of tax credits earned on legacy fields, option to obtain cash payment, and more time for agency approval; provides annual reporting requirements; links date for issuance of credit with information required under AS 43.55.030; spreads use of tax credits over two years.	CS Sec. 23. Amends AS 43.55.023(d). Technical amendment to PPT language; retains ACES link between date for issuance of credit with information required under AS 43.55.030; deletes other ACES changes.	CS Sec. 27. Amends AS 43.55.023(d). Retains ACES option to obtain a cash payment and link between date for issuance of credit with information required under AS 43.55.030; deletes other ACES changes.	PPT	PPT
Cap Ex Tax Credits Transfer of Credits	AS 43.55.023(e). Transfer of tax credits.	Sec. 29. Amends AS 43.55.023(e). Conforming technical amendment.	PPT	PPT	PPT	PPT
Cap Ex Tax Credits Refunds	AS 43.55.023(f). Cash refund of up to \$25,000,000 for small producer tax credits.	Repeals AS 43.55.023(f) (replaced with oil and gas tax credit fund, Sec. 45).	PPT	PPT	PPT	PPT
Cap Ex Tax Credits Audits	AS 43.55.023(g). Tax credit audits.	Sec. 30. Amends AS 43.55.023(g). Adds language to reflect DOR authority to purchase tax credits granted in AS 45.55.028.	PPT	CS Sec. 28. ACES language	PPT	PPT
Cap Ex Tax Credits TIE Credits	AS 43.55.023(i). Transitional investment expenditure (TIE) tax credits for qualified capital expenditures incurred after March 31, 2001 and before April 1, 2006.	Repeals AS 43.55.023(i), PPT TIE credits.	CS Sec. 24. Amends AS 43.55.023(i). Changes application of TIE credits to qualified capital expenditures incurred after March 31, 2003 and before April 1, 2006.	CS Sec. 29. Amends AS 43.55.023(i). Changes definition of TIE credits to capital expenditures incurred after March 31, 2003 (rather than March 31, 2001) and before April 1, 2006.	CS Sec. 13. PPT language Amends AS 43.55.023(i). Limits TIE credits to taxpayers that did not have commercial production before January 1, 2008, and to 1/10 of qualified capital expenditures incurred after March 31, 2006 and before January 1, 2008.	CS Sec. 29. PPT language Amends AS 43.55.023(i). Limits TIE credits to taxpayers that did not have commercial production before January 1, 2008, and to 1/10 of qualified capital expenditures incurred after March 31, 2006 and before January 1, 2008. (same as SRES version)
Cap Ex Tax Credits Tax Exempt Entities		Sec. 31. Amends AS 43.55.023. Adds subsection (l) to make clear a tax exempt entity may not obtain a transferable tax credit.	CS Sec. 25. ACES language	CS Sec. 30. Amends AS 43.55.023. ACES language for subsection (l); adds subsection (m) to allow cash refunds to the Alaska Retirement Management Board (ARMB).	Deleted.	Deleted.
Mid-Alaska Tax Credits	AS 43.55.024. Additional tax credit of \$6,000,000 for production from leases outside Cook Inlet and the North Slope for small producers.	Secs. 32 - 35. Amends AS 43.55.024. Subsection(a): technical correction; (b), (c), (e), (g): conforming technical amendments	PPT	PPT	PPT	CS Secs. 30 - 32. ACES language except does not include amendment to AS 43.55.024(g).

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Exploration Tax Credits	AS. 43.55.025. Alternative tax credits for up to 40% for oil and gas exploration.	Secs. 36 - 44. Amends AS 43.55.025 to provide for a uniform sunset, extend eligibility to delineation wells drilled within 540 days, require exploration well to be completed or abandoned before credit is requested, exclude certain cost categories, clarify the requirement to explore a new exploration target and require DNR review, better specify the information required to be submitted to DNR, limit well data confidentiality to 24 months, require credits to be spread over at least two years, clarify public availability of basic credit information, clarify that a tax-exempt entity may not transfer a credit certificate, and authorize 5% credit for previously acquired seismic data.	PPT	CS Secs. 31 - 40. ACES language with some changes: increases 20% tax credits to 30%; allows credits for suspended wells; gives DNR commissioner discretion to extend well data confidentiality; deletes requirement that credits be spread over at least two years; adds new subsection (m) to allow cash refunds to ARMB.	PPT	CS Secs. 33 - 41. ACES language.
Oil & Gas Tax Credit Fund	AS 43.55.023(f). Permits the state to offer a cash refund of up to \$25,000,000 for tax credits issued to small producers.	Sec. 45. Adds AS 43.55.028. Creates an oil & gas tax credit fund funded by an appropriation of a percentage of production tax revenues and repeals AS 43.55.023(f), PPT tax credit refund.	PPT (deletes ACES language and retains PPT refund provision)	CS Sec. 41. ACES language with additional subsection limiting certificate purchases from a person to \$25,000,000 per year; exempts ARMB from the limit. But does not repeal existing PPT cash refund provision (AS 43.55.023(f)).	PPT (deletes ACES language and retains PPT refund provision).	CS Sec. 42. ACES language but only for exploration incentive credits (AS 43.55.024); retains AS 43.55.023(f), PPT tax credit refund provision.
Reporting Requirements		Sec. 46. Amends AS 43.55.030(a). Makes clear every taxpayer must file an annual return; expands info requirements.	CS Sec. 26. ACES language	CS Sec. 42. ACES language	CS Sec. 14. ACES language	CS Sec. 43. ACES language
Reporting Requirements Penalties		Sec. 47. Amends AS 43.55.030(d). Adds late filing penalty of \$1000/day for information required by the DOR.	Deleted.	CS Sec. 43. ACES language	CS Sec. 15. ACES language	CS Sec 44. ACES language
Reporting Requirements		Sec. 48. Amends AS 43.55.030. Adds new subsections (e) - requires annual expenditure statement; and (f) - authorizes DOR to require monthly filing of info.	CS Sec. 27. ACES language	CS Sec. 44. ACES language	CS Sec. 16. ACES language	CS Sec 45. ACES language
Reporting Requirements and Penalties		Sec. 49. Amends AS 43.55.040. Clarifies DOR has authority to require filing of reports necessary to forecast state revenue; adds additional penalties.	CS Sec. 28. ACES language Amends AS 43.55.040. Retains ACES authority clarification; deletes additional penalty.	CS Sec. 45. ACES language with additional language specifying the rate of interest the penalty shall bear and limiting DOR's authority to compromise a penalty.	CS Sec. 17. ACES language	CS Sec 46. ACES language plus addition of requirement for a producer of more than 100,000 barrels a day to report Alaska oil and gas gross value and deductible lease expenditures.

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Incorrect Returns						CS Sec. 47. Amends AS 43.55.050. Adds a specific list of information DOR may consider in determining whether a tax return is correct.
Incorrect Returns						CS Sec. 48. Amends AS 43.55.050. Adds a new subsection (b), presumes DOR's corrected tax determination is correct and places burden of proof on taxpayer to show it is incorrect.
Tax Understatement Penalty						CS Sec 49. Amends AS 43.55. Adds a new section AS 43.55.055 that provides a penalty for understatements of tax in addition to other penalties prescribed by law.
Tax Assessments Statute of Limitations		Sec. 50. Amends AS 43.55. Adds a new section, AS 43.55.075, that expands statute of limitations for conducting tax assessments from three years to six years.	CS Sec. 29. ACES language	CS Sec. 46. ACES language	Deleted.	CS Sec. 50. ACES language.
Electronic Filing Advisory Bulletins Whistle-blowers		Sec. 51. Amends AS 43.55.110. Adds new subsections (e) & (f) that authorize DOR to require electronic filings and payments; and (g) that gives DOR authority to issue advisory bulletins.	CS Sec. 30. ACES language	CS Sec. 47. ACES language	CS Sec. 18. ACES language	CS Sec. 51. ACES language with addition of new subsection (h) that allows DOR to compensate whistle-blowers for info that leads to the collection of additional tax funds.
Transportation Costs				CS Sec. 48. Amends AS 43.55.150(a). With sec. 49, provides for DOR to determine reasonable costs of transportation instead of actual costs when any one of several conditions is met (under PPT, all conditions must be met).		CS Sec. 52. Amends AS 43.55.150(a). With sec. 53, provides for DOR to determine reasonable costs of transportation instead of actual costs when any one of several conditions is met (under PPT, all conditions must be met).
Transportation Costs				CS Sec. 49. Amends AS 43.55.150(b). With sec. 48, provides for DOR to determine reasonable costs of transportation instead of actual costs when any one of several conditions is met (under PPT, all conditions must be met); limits tariffs treated as prima facie reasonable to those adjudicated just and reasonable.		CS Sec. 53. Amends AS 43.55.150(b). With sec. 52, provides for DOR to determine reasonable costs of transportation instead of actual costs when any one of several conditions is met (under PPT, all conditions must be met); limits tariffs treated as prima facie reasonable to those adjudicated just and reasonable.

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Tax Determination	AS 43.55.160(a). Determination of production tax value of oil and gas annually and monthly.	Sec. 52. Repeals and reenacts AS 43.55.160(a). Retains PPT principle that the taxable value is the gross value at the point of production minus lease expenditures; the changes are necessary to implement different tax treatment; removes monthly value calculation because no longer needed.	CS Sec. 31. PPT language Amends AS 43.55.160(a). Retains PPT language with conforming amendments.	CS Sec. 50. Amends AS 43.55.160(a) to provide for separate calculation of taxable value for gas used instate and to conform to changes in the progressivity tax.	PPT	CS Sec. 54. Amends AS 43.55.160(a). Deletes calculation of annual value of oil and gas; retains PPT calculation of monthly values and adds separate calculation for gas used instate; also has conforming amendments. Changes reflect CS changes to AS 43.55.011.
Tax Determination	AS 43.55.160(b). Production tax value may not be less than zero.	Sec. 53. Amends AS 43.55.160(b). Conforming technical amendment.	PPT	PPT	PPT	PPT
Tax Determination	AS 43.55.160(c). Calculation of production tax value					CS Sec. 55. Amends AS 43.55.160(c). Conforming technical amendment.
Tax Determination	AS 43.55.160(e). Carried forward annual losses established when production tax value is less than zero.	Sec. 54. Repeals & reenacts AS 43.55.160(e). Provides explicit rules for calculating production tax values for oil and gas subject to different statutory provisions.	PPT	PPT	PPT	CS Sec. 56. PPT language with conforming amendment.
Tax Determination		Sec. 55. Amends AS 43.55.160. Adds four new subsections, (f)-(i), related to allocations and calculations of adjusted lease expenditures.	Deleted.	Deleted.	Deleted.	Deleted.
Lease Expenditures	AS 43.55.165(a). Describes deductible lease expenditures for purposes of determining the net taxable amount; provides standards DOR shall consider for determining lease expenditures.	Sec. 56. Repeals & reenacts AS 43.55.165(a). Retains but rewords deductible lease expenditures description; adds requirement that deductible lease expenditures be affirmatively allowed through regulation; allows overhead expenses (moved from 165(b)); deletes standards (moved to 165(b)).	CS Sec. 32. Amends AS 43.55.165(a). Retains PPT language with conforming amendments.	CS Sec. 51. Amends AS 43.55.165(a). Retains PPT language with conforming amendment.	CS Sec. 19. ACES language	CS Sec. 57. ACES language except adds that costs must be incurred in the state.
Lease Expenditures	AS 43.55.165(b). Lists direct costs that may be considered deductible lease expenditures; allows overhead expenses; and specifies allowed costs need not be physically located on lease.	Sec. 57. Amends AS 43.55.165(b). Re-arranges PPT language; adds the standards DOR shall consider for determining lease expenditures (moved from 165(a) and (c)); deletes overhead expenses (moved to 165(a)).	PPT	CS Sec. 52. Amends AS 43.55.165(b). Retains PPT language except adds requirement that an activity must be physically located in the state for the cost to be a deductible lease expenditure. Adds CS Sec. 53, amends CS Sec. 52 so that an activity must be physically located on the premises of the lease or property to be a deductible lease expenditure (comes into effect if there is final judgment nullifying the effect of AS 43.55.165(b) as amended by Sec. 52. see CS Sec 67).	CS Sec. 20. ACES language	CS Sec. 58. Amends AS 43.44.165(b). Retains ACES changes; adds to list of specific costs that are direct costs; restricts certain categories of costs; deletes language specifying allowed costs need not be for activities physically located on a lease; removes requirement that DOR consider certain industry practices and DNR net profit lease regulations, but allows DOR to consider them.

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Lease Expenditures	AS 43.55.165(c) and (d). Allows DOR to substitute costs that are billable or actually billed through unit operating agreements in place of the general lease expenditures standards.	Repeals AS 43.55.165(c) and (d).	ACES	ACES	ACES	ACES
Lease Expenditures		Sec. 58. Amends AS 43.55.165(e). Adds to the list of non-deductible lease expenditures, including costs incurred for violations of law and for repair, replacement or deferred maintenance in specified circumstances; costs to construct, acquire or operate a refinery or topping plant.	CS Sec. 33. ACES language	CS Sec. 54. Amends AS 43.55.165(e). Changes from ACES: adds exclusion of costs arising from criminal negligence and violations of the Clean Water Act; lobbying, public relations, advertising, or public advocacy; out-of-state office costs; deletes provision regarding repair, replacement and deferred maintenance.	CS Sec. 21. ACES language	CS Sec. 59. Expands on ACES list of non-deductible lease expenditures: lobbying, public relations, advertising; indirect costs; out-of-state office costs; and for internal transactions, taxpayer must show any costs do not exceed market value; broadens the provision on repair, replacement, deferred maintenance.
Lease Expenditures	AS 43.55.165(h). Allocation of costs between oil and gas.	Sec. 59. Amends AS 43.55.165(h). Conforming amendment to be consistent with new AS 43.55.160 (production tax determination).	PPT	CS Sec. 55. Amends AS 43.55.165(h) to conform to tax provisions for gas used instate.	PPT	CS Sec. 60. Amends AS 43.55.165(h). Conforming amendments.
Lease Expenditure Adjustments		Sec. 60. Amends AS 43.55.170(a). Conforming amendment necessitated by repeal of AS 43.55.165(c) and (d) (determination of lease expenditures).	CS Sec. 34. ACES language	CS Sec. 56. ACES language	CS Sec. 22. ACES language	CS Sec. 61. ACES language
Lease Expenditure Adjustments						CS Sec. 62. Amends AS 43.55.170(b). Conforming technical amendment.
Information Publication		Sec. 61. Amends AS 43.55. Adds new section AS 43.55.890; makes clear DOR may publish production tax info that is aggregated among at least three taxpayers.	CS Sec. 35. ACES language	CS Sec. 57. ACES language	CS Sec. 23. ACES language	CS Sec. 63. ACES language with addition of publication of Alaska gross value and expenses as required to be reported under Sec. 46.
Definitions		Sec. 62. Amends AS 43.55.900. Adds new definitions for "nonunitized reservoir;" "pool;" "producer;" and "unit."	CS Sec. 36. Amends AS 43.55.900. Retains ACES definitions for "producer" and "unit;" deletes "nonunitized reservoir" and "pool."	CS Sec. 58. Amends AS 43.55.900. Retains ACES definitions for "producer" and "unit;" deletes "nonunitized reservoir" and "pool;" adds definition for "used in the state."	CS Sec. 24. Amends AS 43.55.900. Retains ACES definitions for "producer" and "unit;" deletes "nonunitized reservoir" and "pool."	CS Sec. 64. Amends AS 43.55.900. Retains ACES definitions for "producer" and "unit;" deletes "nonunitized reservoir" and "pool."
Repeals	AS 43.55.023(f) provides a cash refund of up to \$25,000,000 for small producers' tax credits.	Sec. 63. Repeals	PPT	PPT	PPT	PPT

Subject	PPT	ACES	CS House Bill 2001 (O&G)	CS House Bill 2001 (RES)	CS Senate Bill 2001 (RES)	CS Senate Bill 2001 (JUD)
Repeals	AS 43.55.165(c) and (d) allows DOR to substitute costs that are billable or actually billed through unit operating agreements in place of the general lease expenditures standards.	Sec. 64. Repeals AS 43.55.165(c) and (d): determination of deductible lease expenditures using unit operating agreements.	CS Sec. 37. Retains ACES repeal of AS 43.55.165(c) and (d).	CS Sec. 59. Retains ACES repeal of AS 43.55.165(c) and (d).	CS Sec. 25. Retains ACES repeal of AS 43.55.165(c) and (d).	CS Sec. 65. Retains ACES repeal of AS 43.55.165(c) and (d).

Subject	PPT	ACES	CS House Bill 2001 (O&G)	CS House Bill 2001 (RES)	CS Senate Bill 2001 (RES)	CS Senate Bill 2001 (JUD)
Repeals	AS 43.55.011(l): order for applying the Cook Inlet tax ceiling; AS 43.55.023(i): transitional investment expenditures tax credits; AS 43.55.160(c): determining the tax value under the progressivity provision AS 43.55.011(g).	Sec. 65. Repeals AS 43.55.011(l), order for applying Cook Inlet tax ceiling; AS 43.55.023(i), transitional investment expenditures; and AS 43.55.160(c), determining tax value under AS 43.55.011(g) (progressivity).	CS Sec. 38. Adds repeal of AS 43.55.011(g) and (h), PPT progressivity provisions; retains ACES repeal of AS 43.55.160(c), determining tax value under progressivity; deletes ACES repeal of AS 43.55.011(l) (retains PPT order of applying Cook Inlet tax ceiling) and AS 43.55.023(i) (retains PPT TIE credits with changes).	CS Sec. 60. Adds repeal of AS 43.55.011(g) and (h), PPT progressivity provisions; retains ACES repeal of AS 43.55.160(c), determining tax value under progressivity; deletes ACES repeal of AS 43.55.011(l) (retains PPT order of applying Cook Inlet tax ceiling) and AS 43.55.023(i) (retains PPT TIE credits with changes).	CS Sec. 26. Retains ACES repeal of AS 43.55.011(l), order of applying Cook Inlet tax ceiling; deletes repeal of AS 43.55.023(i) (retains PPT TIE credits with changes) and AS 43.55.160(c) (retains PPT determination of the tax value under progressivity).	CS Sec. 66. Retains ACES repeal of AS 43.55.011(l); deletes other repeals.
Applicability		Sec. 66. Applicability of specified sections.	CS Sec. 39. ACES language No change to applicability of retained ACES sections.	CS Sec. 61. Applies most changes in the production tax to oil and gas produced after Dec. 31, 2006, rather than Dec. 31, 2007; applies additional provisions to oil and gas produced after March 31, 2006.	CS Sec. 27. ACES language. No change to applicability of retained ACES sections.	CS Sec. 67. Applies most changes in the production tax to oil and gas produced after Dec. 31, 2006, rather than Dec. 31, 2007.
Transition Auditors		Sec. 67. Allows current oil and gas auditors to opt to remain in classified service.	CS Sec. 40. ACES language	CS Sec. 62. ACES language	CS Sec. 28. ACES language	CS Sec. 68. Deletes ACES language. Provides legislative intent that the maximum number of exempt auditors is four for DOR and two for DNR.
Transition Payment of Tax						CS Sec. 69. Establishes due date of March 31, 2008 for additional retroactive taxes for 2007.
Transition Regulations		Sec. 68. Allows regulations adopted by DOR and DNR to be applied retroactively to the applicability date of the statutory provisions being implemented.	CS Sec. 41. ACES language (with changed section numbers)	CS Sec. 63. Similar to ACES but conformed to changes in applicability and retroactivity provisions of CS.	CS Sec. 29. ACES language (with changed section numbers).	CS Sec. 70. ACES language (with changed section numbers).
Transition Pending Applications		Sec. 69. Provides for the treatment of pending applications for transferable credits and the refund of credits under AS 43.55.023.	Deleted.	CS Sec. 64. Retains ACES subsection (b), treating outstanding application for cash refund of credit under PPT as an application under new AS 43.55.028.	Deleted.	Deleted.
Transition Regulations		Sec. 70. Authorizes DNR and DOR to proceed with adopting regulations.	CS Sec. 42. ACES language	CS Sec. 65. ACES language	CS Sec. 30. ACES language	CS Sec. 71. ACES language
Retroactivity		Sec. 71. Provides for the retroactivity of certain provisions.	CS Sec. 43. ACES language No change to retroactivity of retained ACES sections.	CS Sec. 66. Expands retroactivity: most tax changes that are prospective under ACES are made retroactive to Jan. 1, 2007; makes additional provisions retroactive to April 1, 2006.	CS Sec. 31. ACES language. No change to retroactivity of retained ACES sections.	CS Sec. 72. Expands retroactivity: most tax changes that are prospective under ACES are made retroactive to Jan. 1, 2007.

Subject	PPT	ACES	CS House Bill 2001 (O&G)	CS House Bill 2001 (RES)	CS Senate Bill 2001 (RES)	CS Senate Bill 2001 (JUD)
Contingent Effect				CS Sec. 67. CS Sec. 53 (physical location of a deductible lease expenditure) takes effect only if a court enters a final judgment that nullifies the effect of AS 43.55.165(b), as amended by CS Sec. 52. CS Sec. 68. If CS Sec. 53 takes effect, it takes effect after the last day the final judgment is no longer subject to appeal.		
Effective Dates		Sec. 72. Provides that certain sections take effect January 1, 2008 (including most changes to the production tax).	CS Sec. 44. ACES language No change to effective dates of retained ACES sections.		CS Sec. 32. ACES language. No change to effective dates of retained ACES sections.	CS Sec. 73. Act takes effect immediately.
Effective Dates		Sec. 73. Provides that certain sections take effect immediately.	CS Sec. 45. ACES language No change to effective dates of retained ACES sections.	CS Sec. 69. Except for CS Sec. 68, this Act takes effect immediately.	CS Sec. 33. ACES language. No change to effective dates of retained ACES sections.	