

Estimated Tax Impacts Under Potential Alternative Scenarios
TIE Sensitivity 1 -- No TIE Credit
FY 2008 - FY 2014

Case	ANS West Coast Price (Real 2008 \$/Barrel)				
	\$40	\$60	\$80	\$100	\$120
(1)	(2)	(3)	(4)	(5)	(6)
<u>Estimated Effective Tax Rate (Percent)</u>					
Current PPT	4.2%	10.7%	17.4%	23.6%	29.3%
ACES	9.3%	14.6%	20.6%	25.9%	30.8%
Progressivity on Gross: \$60 Trigger, 0.225% Increment	6.1%	11.9%	19.0%	25.3%	31.2%
Progressivity on Gross: \$55 Trigger, 0.225% Increment	6.1%	12.7%	20.1%	26.4%	32.4%
Progressivity on Gross: \$50 Trigger, 0.225% Increment	6.1%	13.7%	21.2%	27.6%	33.5%
Progressivity on Gross: \$45 Trigger, 0.225% Increment	6.1%	14.8%	22.3%	28.7%	34.6%
Progressivity on Gross: \$40 Trigger, 0.225% Increment	6.2%	16.0%	23.5%	29.8%	35.7%
Progressivity on Gross: \$60 Trigger, 0.25% Increment	6.1%	12.0%	19.5%	26.4%	32.8%
Progressivity on Gross: \$55 Trigger, 0.25% Increment	6.1%	12.8%	20.7%	27.6%	34.1%
Progressivity on Gross: \$50 Trigger, 0.25% Increment	6.1%	13.9%	22.0%	28.9%	35.3%
Progressivity on Gross: \$45 Trigger, 0.25% Increment	6.1%	15.2%	23.2%	30.1%	36.6%
Progressivity on Gross: \$40 Trigger, 0.25% Increment	6.2%	16.4%	24.5%	31.4%	37.8%
<u>Estimated Annual Average Tax Difference Above Current PPT (Million Dollars)</u>					
ACES	\$459	\$549	\$627	\$590	\$455
Progressivity on Gross: \$60 Trigger, 0.225% Increment	\$171	\$175	\$298	\$428	\$550
Progressivity on Gross: \$55 Trigger, 0.225% Increment	\$171	\$278	\$513	\$701	\$881
Progressivity on Gross: \$50 Trigger, 0.225% Increment	\$171	\$424	\$728	\$973	\$1,211
Progressivity on Gross: \$45 Trigger, 0.225% Increment	\$171	\$582	\$943	\$1,246	\$1,541
Progressivity on Gross: \$40 Trigger, 0.225% Increment	\$174	\$739	\$1,159	\$1,519	\$1,871
Progressivity on Gross: \$60 Trigger, 0.25% Increment	\$171	\$179	\$398	\$686	\$1,024
Progressivity on Gross: \$55 Trigger, 0.25% Increment	\$171	\$294	\$637	\$989	\$1,391
Progressivity on Gross: \$50 Trigger, 0.25% Increment	\$171	\$456	\$876	\$1,292	\$1,758
Progressivity on Gross: \$45 Trigger, 0.25% Increment	\$171	\$631	\$1,116	\$1,595	\$2,125
Progressivity on Gross: \$40 Trigger, 0.25% Increment	\$174	\$806	\$1,355	\$1,898	\$2,492

Note: Alternatives shown here move progressivity from a "net" to a "gross" wellhead basis and eliminate all TIE credits. Estimates use volumes, aggregate costs and other assumptions underlying DOR's fiscal note to HB2001.