

High Level Estimate of \$800 Million Shortfall in FY 2008

Driven by higher reported costs

Estimated Costs - \$2 billion

Doubled - additional \$2 billion 2,000 (in millions)

Effect of Opex 22.5%

Effect of Capex 22.5%

Credit 20%

Assumed 100% TIE Match 10%

52.5%

Assume 50/50 split 37.5%

Tax difference from 2000 750.0 (in millions)

Summer 06 Fiscal Note versus Spring 2007 Forecast for FY 2008

